



EVIO, Inc. Announces William Waldrop as President and Chief Executive Officer

EVIO prepares for further diversification and evaluates new growth opportunities.

HENDERSON, NV, USA, March 31, 2022 /EINPresswire.com/ -- EVIO, Inc. (OTC: EVIO) announced today that William H. Waldrop has been named as President and Chief Executive Officer.

Mr. Waldrop served as EVIO's Chief Executive Officer for six years building a nationwide testing company. He took time away from the company to focus on his health in late 2020, also during this time he founded Tiderock Companies (TDRK) a real estate advisory services and development company in which he still serves as a Director and Chief Financial Officer.

Ms. Glauser has assumed the role of Chief Operating Officer, and will focus on Blockchain Technologies, leveraging EVIO's analytical testing expertise along with identifying potentially new areas for EVIO to diversify. Mr. Waldrop, expressed his support for Ms. Glauser, "Lori has done a tremendous job managing the business during a very difficult time for the Company. She continued the efforts to prepare EVIO for future growth opportunities, identifying and executing strategic partnerships, while eliminating millions of dollars of debt from the balance sheet."

Mr. Waldrop continued to comment, "I am returning to EVIO with a clearer perspective, open eyes, and an open mind. There is still a lot of work to do to complete the turn-around, at the same time we have an abundance of opportunity as we evaluate options to diversify our holdings and more importantly focus on increasing shareholder value.

Furthermore, the company has no plans to perform a reverse stock split in the foreseeable future. We feel the current PPS provides ample opportunity for shareholders to benefit from the work efforts that are underway. The only downside at this PPS, is that any debt conversion or share issuance for cash, appears to have dramatic impact on the number of outstanding shares while having marginal impact on the overall market value."

About EVIO

EVIO, Inc. ("EVIO") is a diversified holding company. Current operations include pharmaceutical, environmental, stability and analytical testing in the US and Canada. EVIO is currently evaluating opportunities to further diversify its holdings.

For more information, visit www.eviolabs.com

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