

Global Edge Computing Market Expected to Grow At a CAGR of 29.5% between 2021-2028

HYDERABAD, TELANGANA, INDIA, March 31, 2022 /EINPresswire.com/ -- Edge Computing Market Forecasts to 2028 – Global Analysis By Type (Descriptive Analytics, Predictive Analytics) Application (Smart Cities, Smart Grids), End User (Datacenters, Energy and Utilities) and By Geography



The Global Edge Computing Market is accounted for \$9,169.82 million in 2021 and is expected to reach \$56,007.91 million by 2028 growing at a CAGR of 29.5% during the forecast period. Edge computing provides real-time data analysis, reduces the cost related to data management and operations, and also makes sure that all other IT assets remain in working condition even though anyone device breakdowns. The hardware segment is expected to be the largest share in the market, as the number of IoT and IIoT is increasing rapidly, the volume of data generated by these devices is also increasing. North America is projected to hold the largest share in the market, owing to the convergence of edge computing with IIoT is encouraging manufacturers in the U.S. to move toward connected factories and several startups have emerged to provide platforms for developing edge-enabled solutions. The Asia Pacific is projected to have the highest CAGR during the forecast period, due to increasing IT spending across organizations in the region.

Some of the key players profiled in the Edge Computing Market include Amazon Web Services (AWS), AT&T Inc., Cisco Systems, Inc., Dell Technologies Inc., Fujitsu Limited, General Electric Company, and Hewlett Packard Enterprise Co., Huawei Investment & Holding Co. Ltd., Intel Corp., International Business Machines Corp., Litmus Automation, Microsoft Corp., Nokia Corp., NVIDIA Corp., and Schneider Electric SE.

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