

Strategies For Global Automotive Micro Motor Market Players In 2022-2026 Market Forecast Period

The Business Research Company's Automotive Micro Motor Global Market Report 2022 – Market Size, Trends, And Forecast 2022-2026

LONDON, GREATER LONDON, UK, March 31, 2022 /EINPresswire.com/ --According to 'Automotive Micro Motor Global Market Report 2022 – Market Size, Trends, And Global Forecast 2022-



2026' published by The Business Research Company, the <u>automotive micro motor market</u> size is expected to grow from \$2.60 billion in 2021 to \$2.69 billion in 2022 at a compound annual growth rate (CAGR) of 3.78%. The growth in the market is mainly due to the companies resuming their operations and adapting to the new normal while recovering from the COVID-19 impact, which had earlier led to restrictive containment measures involving social distancing, remote working, and the closure of commercial activities that resulted in operational challenges. As per TBRC's global automotive micro motor market analysis the market size is expected to reach \$3.11 billion in 2026 at a CAGR of 3.69%. The increasing demand for luxury cars is expected to propel the growth of the automotive micro motor market.

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The automotive micro motor market consists of sales of automotive micro motors by entities (organizations, sole traders, and partnerships), that are used in the automotive industry to convert electrical energy into mechanical energy. Automotive micro motors are compact, lightweight, and simple to operate motors with low power consumption and little electromagnetic interference and hence are ideal for usage in small, complicated locations with limited power budgets, such as modern electrical and electronic systems. Automotive micro motors are used for mirror controls, electronic climate control, seat adjustments, windows and car door locks, electric pumps, and automatic antenna parts assembly and others in automobiles.

Global Automotive Micro Motor Market Trends

Strategic collaborations between companies are one of the key automotive micro motor market trends. Companies manufacturing micro motors are undergoing partnerships and collaboration to develop new technologies and products.

Global Automotive Micro Motor Market Segments

The global automotive micro motor market is segmented:

By Type: AC Micro Motor, DC Micro Motor

By Power Consumption: 48V, 25V-48V, 12V-24V, Less than 11V

By Technology: Brushed, Brushless

By Application: Passenger Vehicle, Commercial Vehicle

By Geography: The global automotive micro motors market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, Asia-Pacific accounts for the largest share.

Read more on the global automotive micro motor market report at: https://www.thebusinessresearchcompany.com/report/automotive-micro-motor-global-market-report

Automotive Micro Motor Global Market Report 2022 is one of a series of new reports from The Business Research Company that provides automotive micro motor global market overviews, analyzes and forecasts market size and growth for the global automotive micro motor market, automotive micro motor market share, automotive micro motor market segments and geographies, automotive micro motor global market players, automotive micro motor global market leading competitor revenues, profiles and market shares. The automotive micro motor market report identifies top countries and segments for opportunities and strategies based on market trends and key competitors' approaches.

TBRC's Automotive Micro Motor Global Market Report 2022 includes information on the following:

Data Segmentations: Market Size, Global, By Region and Country, Historic and Forecast, and Growth Rates for 60 Geographies

Key Market Players: ABB, Buhler Motor Gmbh, Constart Micro Motor, Johnson Electric, Nidec Corporation, Robert Bosch, Denso, Mabuchi Motors, Asmo, Brose, Mahle, Panasonic, Shihlin Electric, IFB Automotive Private Limited, Maxon Motor and Constar Micromotor Co. Ltd

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

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