

Synthetic Blood Substitutes Market Recent Trends , Share, Top Key Manufacturer, Future Growth and Forecast Till 2027

Synthetic Blood Substitutes Market Size – USD 3,895.9 Million in 2019, Market Growth - CAGR of 18.5%

VANCOUVER, BC, CANADA, March 31, 2022 /EINPresswire.com/ -- Global [Synthetic Blood Substitutes Market](#) intelligence report is a comprehensive overview of the Synthetic Blood Substitutes Market position. Full information provided of past progress, current market conditions, and a future prospect is provided in the Synthetic Blood Substitutes Market report. It also

gives accurate overview of the key strategy, Synthetic Blood Substitutes Market size, and products of leading companies in this market segment. Complete report from Materials, Applications, and Animal Cell Culture industry forecasts for 2027 are expert and in-depth research information on the global regional Synthetic Blood Substitutes Market situation, focusing on every region.

The global synthetic blood substitutes market is projected to worth USD 15.40 Billion by 2027, according to a new report by Emergen Research. The market for synthetic blood substitutes such as Hemopure, Oxyglobin, and Hemotech, is growing at a double-digit rate attributed to its rising application in cardiovascular diseases, anemia, malignant neoplasm, injuries, neonatal conditions, maternal conditions, and organ transplant, among others. Also, obstetric conditions linked with blood transfusion may result in health complications, and even death, if inappropriately managed, is likely to fuel the demand for synthetic blood substitutes.

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Top Company studied in the Synthetic Blood Substitutes Market report: Hemarina, Sagart Corporation, FLUORO2 Therapeutics, Biopure Corporation, Alpha Therapeutic Corporation,



KaloCyte, Baxter, Green Cross Corporation, North Field Laboratories, and Alliance Pharmaceutical Corporation, among others.

The main objective of the Synthetic Blood Substitutes Market industry report is to supply key insights on Competition Positioning, Current Trends, Market Potential, Growth Rates, and Alternative Relevant Statistics. This report provides a detailed historical analysis of the global market for Synthetic Blood Substitutes Market from 2019-2027 , and provides extensive market forecasts from 2021-2027 by region/country and subsectors. It covers the sales/revenue/value, gross margin, historical growth, and future perspectives of the Synthetic Blood Substitutes Market . Also, global leading players are profiled with their revenue, market share, profit margin, major product portfolio, and SWOT analysis.

Some Key Highlights From the Report

Synthetic hemoglobin-based substitutes are created from hemoglobin collected from a strain of E. coli bacteria. The modified hemoglobin is stable and possesses a more excellent oxygen-carrying ability as compared to RBCs.

Blood transfusions are often administered to patients for the treatment of low hemoglobin levels percutaneous coronary intervention, coronary artery bypass grafting, and non-ST-segment elevation acute coronary syndromes, and settings. Thus, cardiovascular diseases are a major application area for the market.

Contrary to natural blood, with a shelf-life of 42 days, synthetic substitutes may be stored for over a year or more, thereby easing the task of storage and preservation by blood banks and use it when required in blood transfusion.

Europe held the second-largest market share in 2019, owing to the growing demand for synthetic substitutes for blood transfusion in several medical applications, including traumatic injuries & anemia and increased investments in R&D by biotech firms.

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The report, additionally, offers a comprehensive SWOT analysis and Porter's Five Forces analysis to offer a better understanding of the competitive landscape of the industry. It also covers strategies adopted by prominent players such as mergers and acquisitions, collaborations, joint ventures, product launches, and brand promotions, among others. The report aims to offer the readers a holistic understanding of the relevant features of the industry.

Emergen Research has segmented the global synthetic blood substitutes market on the basis of source, type, application, end-use, and region:

Source Outlook (Revenue, USD Billion; 2017-2027)

Human Blood

Animal Blood

Microorganisms

Synthetic Polymers

Stem Cells

Others

Type Outlook (Revenue, USD Billion; 2017-2027)

Hemoglobin-Based Oxygen Carriers (HBOCs)

Perfluorocarbon (PFCs)

Other

Application Outlook (Revenue, USD Billion; 2017-2027)

Cardiovascular Diseases

Anemia

Malignant Neoplasm

Injuries and Trauma

Neonatal Conditions

Maternal Conditions

Organ Transplant

Others

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Synthetic Blood Substitutes Market Segmentation based on Regions:

North America (U.S., Canada, Mexico)

Europe (Germany, U.K., France, Italy, Spain, Benelux, Rest of Europe)

Asia Pacific (China, India, Japan, South Korea, Rest of Asia Pacific)

Latin America (Brazil, Rest of Latin America)

Middle East & Africa (Saudi Arabia, UAE, South Africa, Rest of Middle East & Africa)

Reasons to Purchase the report:

This report provides insights into the global Synthetic Blood Substitutes Market along with the latest market trends and future forecasts to illustrate the future investment pockets.

The potential of the global Synthetic Blood Substitutes Market is determined by understanding the effective trends to increase the company's position in the market.

This market report provides insights and detailed impact analysis on key influencers, constraints

and opportunities.

Five Porter strengths analysis to demonstrate the strengths of suppliers and buyers.

The latest developments, market shares and strategies used by key market players

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