

## RFID in Healthcare Market Survey, Analysis, Share, Company Profiles and Forecast by 2027

The Increasing RFID penetration in different sectors and IoT development are driving the demand for the market.

SURREY, BRITISH COLUMBIA, CANADA , March 31, 2022 /EINPresswire.com/ --The new report titled 'Global RFID in Healthcare Market , published by emergen research, is methodically curated by our team of analysts, keeping readers' understanding in mind, and includes a wide-ranging database of industry distribution. The report takes a closer look at the



historical and current market scenarios to accurately predict the global RFID in Healthcare market outlook over the forecast duration (2019-2027). Researchers have taken a holistic approach towards the global market analysis and highlighted the factors that influence the overall growth of the market. The study involves the use of efficient analytical tools like SWOT analysis and Porter's Five Forces to inspect the strengths, weaknesses, opportunities, and threats associated with the growth of the various market segments. The report provides crucial details, such as the market shares of the key players, which help the reader attain a comprehensive outlook of the RFID in Healthcare market.

The Increasing RFID penetration in different sectors and IoT development are driving the demand for the market.

RFID in Healthcare Market Size – USD 3.69 billion in 2019, RFID in Healthcare Market Growth – CAGR of 15.0%, RFID in Healthcare Market trends – High demand for patient safety.

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Our experienced market research team has provided updated information on the ongoing COVID-19 pandemic and its adverse economic impact in the latter segment of the report. The coronavirus outbreak has led to drastic changes in the current RFID in Healthcare business

landscape, limiting the growth opportunities for various manufacturers and buyers for the next few years. Besides making speculations about the market's post-COVID-19 scenario, the report discusses its existing situation. The report eventually offers conclusive data related to the RFID in Healthcare market growth assessed on both regional and global levels.

Increased use of tags is expected to boost the market during the projected period for monitoring various properties, patients, staff, drug products, and supported blood. The segment held a market share of 62.2% in the year 2019.

Due to the growing need to identify fake drug products and demand for inventory management, the pharmaceutical monitoring application segment is the leader in the adoption of RFID technology. The segment is forecasted to grow with a CAGR of 15.1% during the forecast period.

Due to the growing number of hospitals and the presence of patient safety laws, North America has dominated the global market. The US is the region's biggest market, helping to make this technology more popular in healthcare. The regional growth is driven by high awareness of the advantages of incorporating RFID together with growing concern about the risk of medication errors.

Key participants include Logi-Tag Systems, Cardinal Health, LLC, Terso Solutions, Hurst Green Plastics Ltd, CenTrak, Tagsys, Zebra Technologies Corporation, Impinj, Inc., MetraTec GmbH, and Palex Medical SA, among others.

Regional Analysis of the RFID in Healthcare Market:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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For the purpose of this report, Emergen Research has segmented into the global RFID in Healthcare Market on the basis of product, application, and region:

Product Outlook (Revenue: USD Billion; 2017-2027)

Systems & Software

Tags

Application Outlook (Revenue: USD Billion; 2017-2027)

Asset Tracking

Patient Tracking

Pharmaceutical Tracking

**Blood Tracking** 

Others

Key Questions Answered in the Report:

What is the growth rate of the RFID in Healthcare market? What is the anticipated market valuation of RFID in Healthcare industry by 2027?

What are the key growth driving and restraining factors of the RFID in Healthcare market?

Who are the prominent players operating in the market? What are the key strategies adopted by these companies?

What are the key opportunities and growth prospects of the RFID in Healthcare industry over the forecast period?

Which region is expected to show significant growth in the coming years?

Overview of the RFID in Healthcare Market Report:

Introduction, Product Scope, Market Overview, and Opportunities

Analysis of the Manufacturers with sales, revenue, and price analysis

Comprehensive analysis of the competitive landscape

Extensive profiling of the key competitors along with their business strategies and market size

Regional analysis of the market along with sales, revenue, market share, and global position

Country-wise analysis of the market along with types, applications, and manufacturing

Strategic recommendations to established players as well as new entrants

In-depth analysis of the risks, restraints, and limitations in the RFID in Healthcare industry

Elucidating the competitive landscape of the Global RFID in Healthcare Market:

The global RFID in Healthcare market report offers viable insights into the competitive spectrum of the RFID in Healthcare business sphere.

The report systematically profiles the company information of each market player.

It identifies the estimated industry share, production facilities, development prospects, and geographies served by each market player.

The study showcases the extensive product portfolios of the prominent market contenders.

It offers critical data & information about the product application scope and the end-user landscape.

The study provides salient information about the pricing models of the products offered by these companies. Moreover, it determines the gross profits and losses experienced by them throughout their market tenures.

Read More: <u>https://www.emergenresearch.com/industry-report/rfid-in-healthcare-market</u>

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Contact Us:

Eric Lee

**Corporate Sales Specialist** 

Emergen Research | Web: www.emergenresearch.com

Direct Line: +1 (604) 757-9756

E-mail: sales@emergenresearch.com

Facebook | LinkdIn | Twitter | Blogs

Eric Lee Emergen Research +91 90210 91709 email us here Visit us on social media: Facebook Twitter LinkedIn

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