

Blue Hydrogen Market Worldwide Industry Share, Size, Key Players, Revenue, Future Demand and Forecast till 2027

Rapid increase in prices of fuels and increasing pollution due to combustion of fossil fuels are some key factors driving market revenue growth

VANCOUVER, BC, CANADA, March 31, 2022 /EINPresswire.com/ -- The new report '[Blue Hydrogen Market](#)', published by Emergen Research, is methodically curated by our team of analysts, keeping readers' understanding in mind, and includes a wide-ranging database of industry

distribution. The report takes a closer

look at the historical and current market scenarios to accurately predict the global Blue Hydrogen market outlook over the forecast duration. Researchers have taken a holistic approach towards the global market analysis and highlighted the factors that influence the overall growth of the market. The study involves the use of efficient analytical tools like SWOT analysis and Porter's Five Forces to inspect the strengths, weaknesses, opportunities, and threats associated with the growth of the various market segments. The report provides crucial details, such as the market shares of the key players, which help the reader attain a comprehensive outlook of the Blue Hydrogen market.

The Blue Hydrogen Market is forecasted to be worth USD 2.48 billion by 2027, according to a current analysis by Emergen Research. The key factors influencing the market include growing demands for the clean hydrogen energy with low carbon content, blue hydrogen as an enabler of the green hydrogen, increasing usage of hydrogen fuel as an active propulsion system in automotive industry, and increasing usage of the hydrogen as an active energy source.

Besides, an extensive usage of hydrogen fuel in the automotive industry and growing practice of electrification in various sectors with the help of hydrogen energy has been the direct propelling factor behind the immense demand for this market. Hydrogen is expected to become a game-changer in energy sector if its low-carbon form (green or blue hydrogen) is widespread by



reducing the challenges it is facing.

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The competitive landscape of the report has been formulated by considering all the vital parameters such as company profiling, market share, recent developments and advancements, gross margins, product portfolio, revenue generation, financial standing, market position, and expansion plans. The report also discusses in detail the recent mergers and acquisitions, joint ventures, collaborations, product launches and brand promotions, agreements, corporate and government deals, and partnerships, among others. The report also sheds light on the recent technological developments and product advancements in the Blue Hydrogen market.

Competitive Landscape:

Furthermore, the report includes an in-depth analysis of the competitive landscape. The segment covers a comprehensive overview of the company profiles along with product profiles, production capacities, products/services, pricing analysis, profit margins, and manufacturing process developments. The report also covers strategic business measures undertaken by the companies to gain substantial market share. The report provides insightful information about recent mergers and acquisitions, product launches, collaborations, joint ventures, partnerships, agreements, and government deals.

Regional Analysis:

The report sheds light on the region expected to dominate the Blue Hydrogen market in the coming years. The report estimates the market size in terms of volume and value and offers an accurate estimate of the market share each region is anticipated to hold during the forecast period. The report analyzes the spread of the Blue Hydrogen market in key geographies covering North America, Latin America, Europe, Asia Pacific, and Middle East & Africa. The regional analysis offers an idea about the production and consumption pattern, import/export, supply and demand ratio, revenue contribution, market share and size, and the presence of prominent players in each region.

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Key players in the market Royal Dutch Shell PLC, Linde plc, Air Products and Chemicals, Inc., Hydrogenics, Siemens, Toshiba Energy Systems & Solutions Corp., Equinor, CertifHy Canada Inc., Green Hydrogen Systems, and Uniper SE, among others.

Further key findings from the report suggest

In July 2020, Equinor, a Norway-based petroleum refining company, revealed a major project in the hydrogen generation coupled with carbon capture with storage system. The aim of the project is to produce blue hydrogen using natural gas with the associated CO₂ captured and safety storage of the same.

A shift in renewable power sources has helped the market grow drastically as the blue hydrogen works as an initiator of the green hydrogen and its proper commercialization in the future. Portable power, storage based power especially for the automotive & domestic electricity generation are some of the market propellers. The Power Generation in the End-Use Vertical segment is growing at a CAGR of 17.3% throughout the projected era.

North America owing to its leading investment in the electrification & renewable power generation sources, along with a higher thrust on the alternative propulsion system for the automotive especially in the United States is expected to fuel regional market growth substantially.

To know more about the report, visit @ <https://www.emergenresearch.com/industry-report/blue-hydrogen-market>

For the purpose of this report, Emergen Research has segmented into the global Blue Hydrogen Market on the basis of Technology, End-Use Verticals, and Region:

Technology Outlook (Revenue: USD Billion; Volume: Million MT; 2017-2027)

Steam Methane Reforming (SMR)

Autothermal Reforming (ATR)

Gas Partial Oxidation (GP)

End-Use Verticals Outlook (Revenue: USD Billion; Volume: Million MT; 2017-2027)

Power Generation

Chemical Industries

Petroleum Refinery

Others

Regional Outlook (Revenue: USD Billion; Volume: Million MT; 2017-2027)

North America

U.S.

Canada

Europe

Russia

UK

Germany

France

BENELUX

Asia Pacific

China

Japan

India

South Korea

Rest of APAC

Latin America
Brazil
Rest of LATAM
MEA
Saudi Arabia
UAE
Israel
Rest of MEA

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Chapter 1 includes an introduction of the global Blue Hydrogen market, along with a comprehensive market overview, market scope, product offerings, and an investigation of the market drivers, growth opportunities, risks, restraints, and other vital factors.

Chapter 2 offers an in-depth analysis of the key manufacturers engaged in this business vertical, along with their sales and revenue estimations.

Chapter 3 elaborates on the highly competitive terrain of the market, highlighting the key manufacturers and vendors.

In Chapter 4, our team has fragmented the market on the basis of regions, underscoring the sales, revenue, and market share of each region over the forecast timeline.

Chapters 5 and 6 have laid emphasis on the market segmentation based on product type and application.

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