

Vegan Pet Food Market Is Estimated To Reach \$16.3 Billion By 2030, Growing At A CAGR Of 5.5% | Allied Market Research

The vegan pet food market is segmented into form, pet type, pet food type, distribution channel, and region.

PORTLAND, OREGON, UNITED STATES, March 31, 2022 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Vegan Pet Food Market by Form, Pet Type, Pet Food Type, and Distribution Channel: Global Opportunity Analysis and Industry Forecast, 2021-2030,"



Vegan Pet Food Market

The vegan pet food market was valued at \$9.6 billion in 2020 and is estimated to reach \$16.3 billion by 2030, registering a CAGR of 5.5% from 2021 to 2030. The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape.

“

The rise in innovation in the product line of vegan pet food remains the key strategy & the increase in influence of advertisement are some of the major factors, which drive the growth of the market.”

Shankar Bhandalkar

Access Full Summary:

<https://www.alliedmarketresearch.com/vegan-pet-food-market-A15847>

Owing to the growth in health awareness regarding pets and various food allergies, pets owners now shift towards vegan pet food in order to avoid any skin allergy or health issue among their pets. Therefore, the rise in trend towards veganism coupled with pets' health awareness and benefits of vegan pet food propel the demand for vegan pet food among pet owners.

However, the market faces stiff challenge as per the Australian Veterinary Association Ltd. The study found that majority of the Australian population, which is more than half dreams to own a

new dog. However, only 13% of the respondents confirmed that they intend to buy a pet within a year. There are multiple reasons responsible for resistance in pet or dog adoption, such as, responsibility of pet ownership, having an inappropriate home which are unsuitable for the dog or unsuitable lifestyle, and the fact that other members of the household are not comfortable living with pets.

Moreover, various public places such as restaurants, malls, and hotels restrict the entry of pets including dogs. These factors collectively restrict pet adoption, which in the process restrains the growth of the vegan pet food market.

Request Sample Report: <https://www.alliedmarketresearch.com/request-sample/16216>

The vegan pet food market is segmented into form, pet type, pet food type, distribution channel, and region. On the basis of form, the market is bifurcated into organic and conventional segment. Based on pet type, the market is subdivided into dog food, cat food, and others. On the basis of pet food type, the market is categorized into dry pet food, wet pet food, treats & snacks, and others. On the basis of distribution channel, the market is classified into hypermarket/supermarket, specialty stores, online sales channels, and others.

Region-wise, the market is analyzed across North America (the U.S., Canada, and Mexico), Europe (Germany, UK, France, Italy, Spain, Russia and rest of Europe), Asia-Pacific (China, India, Japan, New Zealand, Australia, Singapore, South Korea and rest of Asia-Pacific), and LAMEA (Brazil, Argentina, South Africa, MENA, and rest of LAMEA).

The key players operating in the Vegan Pet Food Industry include:

- Benevo
- Evolution Diet
- Freshpet
- Hill's Pet Nutrition
- Mars
- Incorporated
- Nestle Purina
- Supreme Petfoods
- THE PACK
- V-dog
- Wild Harvest.

For Purchase Inquiry: <https://www.alliedmarketresearch.com/purchase-enquiry/16216>

Key Findings of Report

- By form, the conventional segment is expected to remain the dominant segment in the year

2020, and is expected to gain market share in the coming years.

- By pet type, the others pet food segment is anticipated to be the fastest growing segment during the forecast period.
- By pet food type, dry pet food was the dominating segment in 2020 and is anticipated to be the fastest growing segment during the forecast period.
- By distribution channel, online sales channel is anticipated to be the fastest growing vegan pet food market segment during the forecast period.
- By region, North America dominated in terms of the market share in 2020, and is expected to retain its dominance during the forecast period.

Related Reports:

- [Pet Toys Market Growing Rapidly with Significant CAGR From 2020-2027](#)
- [Online Pet Food Supplies Market Growth Opportunities In Global Industry](#)
- [Pet Utility Products Market Will Show An Increase Of By 2027, Report](#)

About Allied Market Research:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

David Correa
Allied Analytics LLP
800-792-5285
[email us here](#)

Visit us on social media:

[Facebook](#)
[Twitter](#)
[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/567121548>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 IPD Group, Inc. All Right Reserved.