

Fitness Equipment Market is expected to expand at over 3.3% CAGR from 2021 to 2027

Self-care is becoming a vital part of people's health amid COVID-19, including mental, physical, and emotional health

PORTLAND, 5933 NE WIN SIVERS DRIVE, #205, OR 97220U, UNITED STATE, April 1, 2022 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Fitness Equipment Market](#) by Type and End User: Opportunity Analysis and Industry Forecast, 2021–2028," the Fitness Equipment market was valued at \$11.6 billion in 2020, and is projected reach \$14.8 billion by 2028, registering a CAGR of 3.3% from 2021 to 2028



Fitness Equipment Market

"Increase in concerns over health amid COVID-19 pandemic is driving the market expansion, however, the industry is facing significant challenges due to high cost of fitness equipment."

Key Findings Of The Study

By region, North America dominates in terms of fitness equipment market share and is expected to retain its dominance during the forecast period.

By type, the cardiovascular training equipment segment led in terms of market share, and is expected to gain market share in the upcoming years

By end user, the home consumer segment accounted for more than 60% share of the fitness equipment market growth in 2020, due to imposition of social distancing and gym closures during the COVID-19 pandemic. However, the health club/gym segment is poised to grow at highest CAGR during the fitness equipment market forecast period from 2021 to 2028.

By end user, the health club/gym segment is expected to gain market share in the upcoming years and is estimated to grow at a CAGR of 6.4% during the forecast period.

By region, Asia-Pacific is anticipated to grow with robust CAGR of 5.7% during the forecast

period.

Request For Sample :- <https://www.alliedmarketresearch.com/request-sample/644>

Rise in awareness regarding health & fitness, increase in obese population, government initiatives to promote healthy lifestyle, and increase in youth population are the major factors that drive the growth of the global fitness equipment market size. However, counterfeiting of fitness equipment is a key restraining factor of the market. On the contrary, upsurge in youth population, improved lifestyle, and rise in disposable income of individual in developing countries are anticipated to offer immense opportunities for the market players.

An alarming rise in global obesity, especially in urban areas, supplements the growth of the fitness equipment industry. According to the WHO, there has been a startling increase in the number of obese people worldwide. In 2020, world's 39% of adults aged 18 years and above were overweight and 13% were obese. Obesity is associated to a number of health issues or disorders such as sudden cardiac arrest, hypertension, hypotension, and diabetes. Therefore, to lose weight, reduce stress, and improve blood circulation, obese people tend to use more of fitness equipment. Fitness equipment market trends such as self-care for health and virtual fitness training sessions are the major growth pillars to support the sales for these products.

Some of the key players in the fitness equipment market analysis includes :-

ANTA SPORTS PRODUCTS LIMITED

CORE HEALTH & FITNESS, LLC

ICON HEALTH & FITNESS, INC.

IMPULSE HEALTH TECHNOLOGY CO., LTD.

JOHNSON HEALTH TECH. CO., LTD.

NAUTILUS, INC.

PELOTON INTERACTIVE INC.

TECHNOGYM S.P.A.

TORQUE FITNESS, LLC

TRUE FITNESS TECHNOLOGY, INC.

Get detailed COVID-19 impact analysis on the Fitness Equipment Market :-

<https://www.alliedmarketresearch.com/request-for-customization/644?reqfor=covid>

The fitness equipment market is segmented into type, end user, and region.

Depending on type, the fitness equipment market analysis is categorized into cardiovascular training equipment, strength training equipment, and other equipment. The cardiovascular training equipment segment is bifurcated into treadmill, elliptical, stationary bike, rowing machine, and others.

By end user, the market segregated into home consumer, health club/gym, and other

commercial user.

By Region North America (U.S. Canada Mexico)

Europe (UK France Germany Italy Spain Portugal Benelux Rest of Europe)

Asia-pacific (Japan Korea China India Hong Kong Indonesia Vietnam Australia Malaysia Rest of Asia-Pacific)

LAMEA (Brazil Rest of LAMEA)

Important Features that are under Offering and Key Highlights of the Reports:

- Detailed overview of Fitness Equipment Market
- Changing market dynamics of the Fitness Equipment Market Industry.
- In-depth segmentation of Fitness Equipment Market by Type, Application etc.
- Historical, current and projected market size in terms of volume and value.
- Recent industry trends and developments.
- Competitive landscape of Fitness Equipment Market.

Buy This Full Report Now :- <https://www.alliedmarketresearch.com/checkout-final/4a706bff49c6ea23611a0ba6356ea678>

FREQUENTLY ASKED QUESTIONS?

Q1. What will be the Fitness Equipment Market Size From 2021 to 2028?

Q2. What is the CAGR of Fitness Equipment Market?

Q3. How can I get sample report of Fitness Equipment Market?

Q4. Which is the base year calculated in the Fitness Equipment Market report?

Q5. Which are the top companies in the Fitness Equipment Market?

Similar Report :-

[Bicycle market https://www.alliedmarketresearch.com/bicycle-market-A07775](https://www.alliedmarketresearch.com/bicycle-market-A07775)

[At-Home Fitness Equipment Market https://www.alliedmarketresearch.com/at-home-fitness-equipment-market-A11430](https://www.alliedmarketresearch.com/at-home-fitness-equipment-market-A11430)

David Correa

Allied Analytics LLP

800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/567206868>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 IPD Group, Inc. All Right Reserved.