

IoT in Transportation Market 2028 by Type, Mode of Transport, Application and Geography | The Insight Partners

The extended connectivity and enhanced internet penetration is driving the growth of the IoT in Transportation market.

PUNE, ONTARIO, INDIA, April 1, 2022 /EINPresswire.com/ -- <u>IoT in Transportation Market</u> Forecast to 2028 – Covid-19 Impact and Global Analysis By Type (Hardware, Software, Services); Mode of Transport (Roadways, Railways, Airways, Maritime); Application (Traffic Congestion Control Systems, Automotive Telematics, Reservation/Toll and Ticketing Systems, Security and Surveillance Systems, Remote Monitoring, Others) and Geography

The "Global IoT in Transportation Market Analysis to 2028" is a specialized and in-depth study of the electronics and semiconductors industry, focusing on global market trend analysis. The report aims to provide an overview of the IoT in the Transportation market with detailed market segmentation by type, application, and geography. The report provides key statistics on the market status of the leading IoT in Transportation market players and offers key trends and opportunities in the market.

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The report provides a detailed overview of the industry including both qualitative and quantitative information. It provides an overview and forecast of the global market based on various segments. It also provides market size and forecast estimates from the year 2019 to 2028 concerning five major regions, namely; North America, Europe, Asia-Pacific (APAC), the Middle East and Africa (MEA), and South America. The IoT in the Transportation market by each region is later sub-segmented by respective countries and segments. The report covers the analysis and forecast of 18 countries globally along with the current trend and opportunities prevailing in the region.

The report analyzes factors affecting the market from both the demand and supply side and further evaluates market dynamics affecting the market during the forecast period i.e., drivers, restraints, opportunities, and future trends. The report also provides exhaustive PEST analysis for all five regions namely; North America, Europe, APAC, MEA, and South America after

evaluating political, economic, social, and technological factors affecting the IoT in the Transportation market in these regions.

The global IoT in the Transportation market is segmented based on type, mode of transport, and application. Based on type the market is fragmented into hardware, software, and services. Based on mode of transport the IoT in the transportation market is segmented into roadways, railways, airways, and maritime. Similarly, based on the application the market is fragmented into traffic congestion control systems, automotive telematics, reservation/toll and ticketing systems, security and surveillance system, remote monitoring, and others.

IoT in Transportation Market: Competitive Landscape and Key Developments

Alcatel-Lucent, AT&T Inc., Cisco Systems, Inc., Denso Corporation, Garmin International Inc., General Electric Company, IBM Corporation, Thales Group, TomTom N.V., and Verizon Communications Inc.

The reports cover key developments in the IoT in the Transportation market as organic and inorganic growth strategies. Various companies are focusing on organic growth strategies such as product launches, product approvals, and others such as patents and events. Inorganic growth strategies activities witnessed in the market were acquisitions, and partnerships & collaborations. These activities have paved the way for the expansion of the business and customer base of market players. The market players from IoT in the Transportation market are anticipated to have lucrative growth opportunities in the future with the rising demand for IoT in the Transportation market. Below mentioned is the list of a few companies engaged in the IoT in the Transportation market.

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