

Coconut Milk Market To be Hit CAGR of 17.1% during the forecast period 2021-2027

The retail industry is the economy sector that includes companies and individuals involved in selling of finished products and goods to end users.

PORTLAND, 5933 NE WIN SIVERS DRIVE, #205, OR 97220, UNITED STATES, April 1, 2022

/EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Coconut Milk Market](#) by Packaging Type, Category, End User, and Distribution Channel: Global Opportunity Analysis and Industry

Forecast, 2021–2027," the global coconut milk market size was valued at \$1.1 billion in 2019 and is anticipated to reach \$2.9 billion by 2027, with a CAGR of 17.1% during the forecast period.

Coconut milk is the oil-protein-water mixture, which is produced from fresh grated coconut kernels. The diluted form is called coconut milk while the concentrated form of mixture is called coconut cream. Coconut cream/milk is used to make various recipes such as fish & meat dishes and curries. It is also used in the preparation of bakery products, desserts, sweets, and for coconut milk flavoring. Skimmed coconut milk is also used as a protein supplement. Coconut milk/cream is also used in beverages, cocktails, and alcoholic drinks. Coconut milk/cream also has moisturizing and nourishing properties making it useful for skin care.

Request The Sample Copy Here: <https://www.alliedmarketresearch.com/request-sample/11519>

Increase in use of coconut-based products in food & beverage applications is expected to drive the market for coconut milk in the future. Coconut milk is widely used as ingredient in a variety of cosmetic products and processed food products such as cookies, cakes, milkshakes, and ice cream. With growth in consumption of processed food products, owing to rise in urban population, the demand for coconut milk is expected to grow at a significant rate in future.

According to the global coconut milk market analysis, the market is segmented into packaging



type, category, end user, distribution channel, and region. By packaging type, it is categorized into plastic bottles, tetra packs, and cans. Based on category, it is segmented into organic and conventional. The end users studied in the report are household, food services, catering services, and others. On the basis of distribution channel, it is segregated into direct distribution and retail distribution. Region wise, it is analyzed across North America (the U.S., Canada, and Mexico), Europe (Germany, France, the UK, Spain, Italy, Russia, and rest of Europe), Asia-Pacific (China, Japan, India, Australia, South Korea, Indonesia, Sri Lanka, and rest of Asia-Pacific), and LAMEA (Brazil, Argentina, United Arab Emirates, Nigeria, Turkey, South Africa, and rest of LAMEA).

Get detailed COVID-19 impact analysis on the Coconut Milk Market:

<https://www.alliedmarketresearch.com/request-for-customization/11519?reqfor=covid>

On the basis of packaging type, the tetra pack segment accounted for the maximum share in the global coconut milk market in 2019, and is expected to remain dominant during the forecast period. This type of packaging enhances the shelf life and minimalizes the loss of aroma of the packed products.

On the basis of category, the conventional segment accounted for the maximum share in the global coconut milk market in 2019. Conventional coconut milk is much more economical in comparison to organic coconut milk and it is one of the major growth factors in this segment.

On the basis of end user, the food services segment held a significant market share in 2019 in coconut milk market. Popularity of coconut milk in the food & beverage service sector is increasing, as they can be stored and used over a long period, which saves operational costs.

On the basis of distribution channel, the retail distribution segment held a significant coconut milk market share in 2019. These channels offer various goods and often act as a one-stop solution for shopping for all everyday requirements. Thus, retail distribution includes supermarket/hypermarket, and convenience store among others, which are preferred while shopping for groceries and everyday edibles.

Do Inquiry of This Report: <https://www.alliedmarketresearch.com/purchase-enquiry/11519>

Key findings of the study

The organic coconut milk market size was valued at \$435.7 million in 2019, and is anticipated to reach \$1227.2 million by 2027, with a CAGR of 18% during the forecast period.

In 2019, by packaging type, the tetra packs segment held the highest share, accounting for 62.6%.

On the basis of end user, the food services segment led the market, garnering 54.07% of the global coconut milk market share in 2019.

Depending on distribution channel, the direct distribution segment is estimated to exhibit the

highest CAGR of 18%.

In 2019, Asia-Pacific was the most prominent market, and is expected to grow at a significant CAGR throughout the forecast period.

Buy the Complete Report here: <https://www.alliedmarketresearch.com/checkout-final/cc68c298b4a594e9b21ff52a8be69e0f>

The key players profiled in this report include are McCormick & Company Inc. (US), Goya Foods Inc. (New Jersey), Celebes Coconut Corp. (Philippines), Vita Coco (US.) Celebes Coconut Corp. (Philippines), Thai Agri Foods Public Co. Ltd (Thailand), Danone SA (France), Pureharvest (Australia), Thai Coconut Public Company (Thailand), and Dabur India Ltd (India).

Similar Reports:

[Dairy Pasteurizer Market](https://www.alliedmarketresearch.com/dairy-pasteurizer-market-A08586) <https://www.alliedmarketresearch.com/dairy-pasteurizer-market-A08586>

[feta cheese Market](https://www.alliedmarketresearch.com/feta-cheese-market-A08419) <https://www.alliedmarketresearch.com/feta-cheese-market-A08419>

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Analytics LLP

800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/567217944>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 IPD Group, Inc. All Right Reserved.