

Global Defense Support and Auxiliary Equipment Market Size And Market Growth Opportunities

The Business Research Company's Defense Support And Auxiliary Equipment Global Market Report 2022 – Market Size, Trends. And Global Forecast 2022-2026

LONDON, GREATER LONDON, UK, April 1, 2022 /EINPresswire.com/ -- According to 'Defense Support and Auxiliary Equipment Global Market Report 2022 – Market Size, Trends, And Global Forecast 2022-2026' published



by The Business Research Company, the defense support and auxiliary equipment market size is expected to grow from \$ 130.45 billion in 2021 to \$ 137.86 billion in 2022 at a compound annual growth rate (CAGR) of 5.7%. The growth in the market is mainly due to the companies rearranging their operations and recovering from the COVID-19 impact, which had earlier led to restrictive containment measures involving social distancing, remote working, and the closure of commercial activities that resulted in operational challenges. As per TBRC's <u>defense support and auxiliary equipment market research</u> the market is expected to reach \$ 164.04 billion in 2026 at a CAGR of 4.4%. Rapid advances in wireless technology and miniaturization (which refers to designing smaller components for equipment) are expected to drive innovation in the defense market, thus driving the market during the forecast period.

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The defense support and auxiliary equipment market consist of sales of support and auxiliary equipment for defense by entities (organizations, sole traders, and partnerships) that manufacture support and auxiliary equipment for defense including equipment such as radar, satellites, sonars, and other equipment.

Global Defense Support and Auxiliary Equipment Market Trends
The use of passive radars is gaining traction in the market due to its advantages across a wide

range of defense and civil applications and cost-effectiveness. Passive radars use the existing electromagnetic signals from the atmosphere to support imaging and tracking capabilities, whereas the regular/active radar sends out electromagnetic signals to the target and receives reflected signals from the target. Passive radars use ambient radio signals for tracking and surveillance and are less expensive to operate.

Global Defense Support and Auxiliary Equipment Market Segments

The global defense support and auxiliary equipment market is segmented:

By Type: Military Radars, Military Satellites, Other Defense Support and Auxiliary Equipment By Payload Type: Communication Payload, Navigation Payload, Imaging Payload, Others By Application: Intelligence, Surveillance, and Reconnaissance (ISR), Communication, Navigation Subsegments Covered: Continuous Waveform, Pulse Waveform, Large Satellite, Mini Satellite, Micro Satellite, Nano Satellite

By Geography: The global defense equipment market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, North America accounts for the largest share.

Read more on the global defense support and auxiliary equipment market report at: https://www.thebusinessresearchcompany.com/report/defense-support-and-auxiliary-equipment-global-market-report

Defense Support and Auxiliary Equipment Global Market Report 2022 is one of a series of new reports from The Business Research Company that provides defense support and auxiliary equipment global market overviews, defense support and auxiliary equipment market analysis and forecasts market size and growth for the global defense support and auxiliary equipment market, defense support and auxiliary equipment global market share, defense support and auxiliary equipment market segments and geographies, defense support and auxiliary equipment market leading competitor revenues, profiles and market shares. The defense support and auxiliary equipment market report identifies top countries and segments for opportunities and strategies based on market trends and key competitors' approaches.

TBRC's Defense Support and Auxiliary Equipment Global Market Report 2022 includes information on the following:

Data Segmentations: Market Size, Global, By Region and Country, Historic and Forecast, and Growth Rates for 60 Geographies

Key Market Players: Raytheon Technologies Corporation, Raytheon Co, Thales group, The Boeing Company, Leidos, Leonardo SpA, ManTech International Corp., L3 Technologies Inc, Rostec State Corporation, and Bae Systems plc.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

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