

Global Smart Lighting Market Expected to Reach \$38.68 Billion by 2026 | Size, Share, Industry Trends & Analysis

PORTLAND, OR, UNITED STATES, April 4, 2022 /EINPresswire.com/ -- A new report published by Allied Market Research, titled, "[Smart Lighting Market](#)" by offering, connectivity technology, lighting technology, application, and industrial vertical: Global Opportunity Analysis and Industry Forecast, 2019-2026," projects that the global smart lighting market size is estimated to reach \$38.68 billion by 2026. In 2019, North America dominated the market, contributing more than a 33% share of the overall revenue, followed by Europe. Emerging advancements in smart lighting; rapid adoption of residential, commercial, and industrial automation; and rise in penetration of smart infrastructure fuel the global smart lighting market growth.



Smart Lighting Market: Analysis

The report offers a detailed analysis of changing Smart Lighting Market dynamics, key segments, competitive landscape, major investment pockets, and investment feasibility. These data and statistics will offer a valuable source of guidance for startups, stakeholders, leading market players, and investors to avail useful insights regarding the market and implement necessary strategies.

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The research provides an extensive analysis of drivers, restraints, and opportunities of the global Smart Lighting Market growth. These insights are useful for determining further strategies and tap on opportunities to achieve sustainable growth. This information and its thorough explanations will also help in knowing driving forces and adopt strategies for realizing growth. Moreover, market players, investors, and new entrants can adopt these insights for identifying the market potential and achieve competitive advantage.

The report provides a detailed analysis of key market players operating in the global Smart Lighting Market. The leading market players analyzed in the report include Acuity Brands, Inc., Cisco Systems, Inc., Cree, Inc., Eaton, Deco Lighting, Inc., Dialight, General Electric, Honeywell International Inc., Koninklijke Philips N.V. and Syska.

The report offers a business outline coupled with financial analysis and portfolio analysis of services and products. Furthermore, it includes the latest advancements, information, and news based on acquisitions and mergers, business expansions, new growth strategies, collaborations, latest product launches, and recent developments to provide a better understanding and insights of the industry to the existing as well as new entrants in the Smart Lighting Market. This information also helps the market players to make strategic decisions to remain competitive in the market, throughout. Moreover, the report also provides the top market players that are ruling the market.

The report offers a comprehensive segmentation of the global Smart Lighting Market share on the basis of type, applications, end users and region. A detailed analysis of each segment and sub-segment is provided in the report with the help of tabular and graphical formats. This analysis is a valuable source of information in determining the largest revenue generating and fastest growing segments. Moreover, these insights will guide in adopting various strategies to achieve growth during the forecast period.

The research provides an extensive competitive scenario of the global Smart Lighting Market for different regions and respective countries. Regions analyzed in the report include North America (the U.S., Canada, and Mexico), Europe (the UK, Germany, Italy, France, and rest of Europe), Asia-Pacific (China, India, Japan, South Korea, Taiwan, and rest of Asia-Pacific), and LAMEA (Latin America, the Middle East, and Africa). The data and information about these regions and countries are valuable in determining the strategies and exploring Smart Lighting Market potential. AMR also provides the customization services for a specific region, country, and segment according to the requirements. □

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Key Benefits for Stakeholders

- This study comprises analytical depiction of the global Smart Lighting Market size along with the current trends and future estimations to depict the imminent investment pockets.
- The overall Smart Lighting Market analysis is determined to understand the profitable trends to gain a stronger foothold.
- The report presents information related to key drivers, restraints, and opportunities with a detailed impact analysis.
- The current Smart Lighting Market forecast is quantitatively analyzed from 2020 to 2026 to

benchmark the financial competency.

- Porter's five forces analysis illustrates the potency of the buyers and the Smart Lighting Market share of key vendors.

- The report includes the electrical cable market trends and the market share of key vendors.

CHAPTER 3: MARKET OVERVIEW

3.1. Market definition and scope

3.2. Key Forces Shaping Smart Lighting Market

3.2.1. Moderate bargaining power of suppliers

3.2.2. High threat of new entrants

3.2.3. Moderate threat of substitutes

3.2.4. Moderate intensity of rivalry

3.2.5. Moderate bargaining power of buyers

3.3. Market dynamics

3.3.1. Drivers

3.3.1.1. Growing demand of street lighting system

3.3.1.2. Increasing need for energy-efficient lighting system

3.3.1.3. High penetration of LED bulbs and lightnings globally

3.3.2. Restraints

3.3.2.1. High installation and maintenance cost in smart lightning system

3.3.3. Opportunities

3.3.3.1. Emergence of IoT & AI technology for Smart Lightning

3.3.3.2. Growing developments in smart city projects, especially in APAC

About Us

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