

Lithium-Ion Battery Recycling Market Revenue, Major Players, Consumer Trends, Analysis & Forecast Till 2027

Market Size – USD 1,767.3 Million in 2019, Market Growth - CAGR of 8.8%, Market Trends –Growth of the automotive industry

VANCOUVER, BC, CANADA, April 4, 2022 /EINPresswire.com/ -- The global [lithium-ion battery recycling market](#) is expected to reach USD 3,482.8 Million by 2027, according to a new report by Emergen Research. The lithium-ion



battery recycling market is witnessing rapid growth in demand as raw materials such as lithium, nickel, cobalt, and manganese used in the manufacturing of cathode of batteries are limited. In contrast, these materials are witnessing an escalating demand from the end-user verticals, including automotive & transportation, consumer electronics, marine, power, and various other industries. Besides, the raw materials deployed in the making of batteries are detrimental to the environment. Recycling and reusing the constituents in used batteries further aids in conserving natural resources; therefore, propelling the market growth for recycled lithium-ion battery market.

Lithium-ion battery recycling Market report provides vital information that prepares market players to give fierce competition to their toughest competitors based on growth, sales, and revenue, among other essential factors. The research study sheds light on the key growth opportunities and market trends along with other vital market dynamics, including the drivers and restraints on the industry growth. With this report, the prospective buyers can be sure to become capable of adapting to the changes in the lithium-ion battery recycling industry. The North American segment is estimated to contribute over 38 percent to the market's incremental growth. The countries in the region are concentrating on developing their chemical infrastructure. Furthermore, the region also consists of several leading oil-producing companies such as the US, Mexico, and Venezuela.

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This report on the global lithium-ion battery recycling market gives a thorough study that is primarily focused on top players and their business stratagem, geographical extent, market segments, competitive landscape, manufacturing, and pricing and cost structures. Each section of the research study is explicitly prepared to explore crucial fragments of the global lithium-ion battery recycling market. For instance, the market dynamics section in the report gives an in-depth analysis of the drivers, restraints, trends, and opportunities in the global lithium-ion battery recycling market. With both qualitative and quantitative analysis, we provide you with thorough and comprehensive information on the global lithium-ion battery recycling market. The study also entails SWOT, PESTLE, and Porter's Five Forces analyses of the global lithium-ion battery recycling market.

Top competitors of the Lithium-Ion Battery Recycling Market profiled in the report include:

Retriev Technologies Inc., Glencore International AG, American Manganese Inc., Sitrasa, Li-Cycle Corporation, Raw Materials Company Inc., Neometals Ltd., Fortum OYJ, Umicore, Lithium Recycling Inc., among others.

Some Key Highlights from the Report

By battery type, lithium manganese oxide lithium-ion battery recycling is estimated to grow at the fastest rate in the forecast period. LMO type offers various advantages such as lower internal resistance, high thermal stability, improved current handling, and enhanced safety, which make them apt for applications in power tools and hybrid or electric vehicles.

By application, consumer electronics contributed to a significant market share in 2019. Growing demand for laptops, UPS, and smart devices, among other consumer electronics devices that require batteries for operation and or portability, is driving the demand for lithium-ion battery recycling.

The market in the North America held the lithium-ion battery recycling largest market share in 2019 and is estimated to grow at a rate of 8.3% in the forecast period. The high demand in the region is due to the growing adoption of electric vehicles, especially in the US. The environmental concern among the governments about the health hazards of the lithium-ion battery is considerably propelling the lithium-ion battery recycling market.

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Emergen Research has segmented the global lithium-ion battery recycling market on the basis of battery type, industry vertical, and region:

Battery Type Outlook (Revenue, USD Billion; 2017-2027)

Lithium-Nickel Manganese Cobalt (Li-NMC)

Lithium Iron Phosphate (LFP)

Lithium-Manganese Oxide (LMO)

Lithium-Titanate Oxide (LTO)

Lithium-Nickel Cobalt Aluminum Oxide (NCA)

Lithium-Cobalt Oxide (LCO)

Industry Vertical Outlook (Revenue, USD Billion; 2017-2027)

Automotive & Transportation

Consumer Electronics

Marine

Power

Industrial

Regional Analysis of the Lithium-Ion Battery Recycling Market:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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Market Overview:

The research report on the Lithium-Ion Battery Recycling market is formulated through extensive

primary and secondary research along with qualitative and quantitative analysis of vital aspects of the market. The insightful data is further validated and verified by the industry professionals. The report strives to offer deeper insights into the overall market scenario of the Lithium-Ion Battery Recycling business sphere.

Key Objectives of the Report:

Analysis and estimation of the Lithium-Ion Battery Recycling market size and share for the projected period of 2020-2027

Extensive analysis of the key players of the market by SWOT analysis and Porter's Five Forces analysis to impart a clear understanding of the competitive landscape

Study of current and emerging trends, restraints, drivers, opportunities, challenges, growth prospects, and risks of the global Lithium-Ion Battery Recycling market

Analysis of the growth prospects for the stakeholders and investors through the study of the promising segments

Strategic recommendations to the established players and new entrants to capitalize on the emerging growth opportunities

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