

Africa's energy community is at war

The population of sub-Saharan Africa is projected to double by 2050 (that constitutes a 99% increase) with 60% of the population being under the age of 25.

BRUSSELS, BELGIUM, April 4, 2022 /EINPresswire.com/ -- As the world debates climate change and whether we should be utilizing/monetizing gas and other natural resources, we must not lose sight that by 2050 nearly quarter of the world's population (two and half billion people) will be living on



the continent of Africa. In particular, the population of sub-Saharan Africa is projected to double by 2050 (that constitutes a 99% increase) with 60% of the population being under the age of 25.

The statistics are worrying and suggest a war raging between energy access and population growth - the solutions however lie in advanced technology adoption and the proliferation of free wifi to bolster learning and access to already available resources - but critically in the framework with which projects are developed. This is not beyond the capabilities of the current market players, however the number of IPPs reaching financial close is woefully low and painfully slow and runs the risk of being outpaced by population growth within ten years – yes, Africa's energy sector is at war against population growth and if the investment community cannot compete, it runs the risk of becoming obsolete.

As always the Africa Energy Forum will focus on project development, bringing stakeholders together to have explicit private sector anchored discussions. However, the framework in which the private sector operates needs to evolve to promote greater stability from the perspective of governmental elections and further changes as political climates evolve and ministerial roles change. Egypt's sectoral framework has liberated 28GW in only 8yrs and is a model which can be replicated across the continent at varying scales. South Africa's IPP Office model was widely agreed to be the most successful (and aggressive) renewable energy programme anywhere in the world and again can be replicated across the continent...

Yes, there are many examples that decision makers and stakeholders can draw from and time is running out, but the battle is not yet lost.

Join leading industry stakeholder at aef 2022 on 21-24 June at Tour & Taxis in Brussels

Joining us at aef to make your voice heard and with less 11 weeks to go and nearly 60% of the agenda already closed, over 150 speakers including 8 Ministers of Energy, 10 utilities, 21 development financial institution and over 70 private sector investors, the stage is set for another impactful #aef22 like never before. Sign up and take part in, Interactive discussions that will focus on crucial topics such as:

- Project preparation How can stakeholders work better together to increase the number of projects coming to a financial close? What are recent successful and failed examples?
- Implementing practical solutions for Africa's utilities What are the realistic solutions to tackle the financing and modernisation challenges?
- COP26 to COP27 how is the conversation changing Africa's voice in the global fight against climate change, and what does Africa want from COP27?
- How are commitments made by the development finance community at COP26 being channelled through what does energy transition funding mean and how is it being deployed?
- Gas Africa's fuel here to stay Is there a disconnect between policy and reality? Where will financing come from? Building
- Africa as a green hydrogen power house How much will African countries actually score economically from investing in hydrogen
- Integrating Solar and Wind into the Grid Putting in place distribution infrastructure needed to soak up generation
- Industrial and Corporate De-Carbonisation How are industries and mining sector playing their part in de-carbonising?

Country Spotlights will also bring Ministers and Heads of Utilities from, Kenya, South Africa, Nigeria, Ghana, Egypt, Tanzania, Botswana, Morocco, Senegal, Côte d'Ivoire, Mozambique and more to announce real time projects and opportunities for stakeholders to get involved.

"After the Country Project Spotlight: Ghana session we were inundated with investors wanting to meet with us for further discussions. I want to say a big thank you for giving us the opportunity. Since the meeting, six investors have travelled to Ghana for further discussions on development opportunities in RE development." Anthony Boye Osafo-Kissi, Deputy CEO, Engineering, Bui Power Authority, Ghana

Recent leading experts confirmed for the event include:

- Dr Matthew Opoku Prempeh (MP), Minister of Energy, Ghana
- H.E. Honourable Fafa Sanyang, Minister of Petroleum & Energy, The Gambia
- Christopher Kirigua, Director General, Public Private Partnerships, The National Treasury, Government of Kenya
- Ngozi Beckley-Lines, Director of Projects, Ministry of Energy, Sierra Leone
- Marcelino Gildo Alberto, Chairman & CEO, Electricidade de Moçambique (EDM), Mozambique

- Mandy Rambharos, General Manager: Just Energy Transition, Eskom, South Africa
- Daniel Bargoria, Director General, Energy & Petroleum Regulatory Authority (EPRA), Kenya
- Hizkyas Dufera, Special Advisor to the Minister, Ministry of Water, Irrigation & Energy (MoWIE), Ethiopia

Make sure you join us at this year's 24th annual Africa Energy Forum on 21-24 June at Tour & Taxis in Brussels, as we return to our full scale event, catering for all your business development needs. Save 40% on the full delegate price when you register by Friday 8th April.

See you in Brussels at #aef #aef22 For more information about the Africa Energy Forum [aef]:

Contact: Harpreet Sohanpal – Director of Marketing Operations

Event dates: 21-24 June 2021

Event location: Tour & Taxis, Brussles, Belgium Organisers: EnergyNet, part of Clarion Events Ltd

Email: AEF@energynet.co.uk Contact: +44 (0)20 7384 7955

Website: <u>www.africa-energy-forum.com</u> Press release:

https://www.energynet.co.uk/article/africa-s-energy-community-war

Harpreet Sohanpal
EnergyNet, part of Clarion Events Ltd
+44 20 7384 7955
email us here
Visit us on social media:

Twitter LinkedIn

This press release can be viewed online at: https://www.einpresswire.com/article/567493329

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 IPD Group, Inc. All Right Reserved.