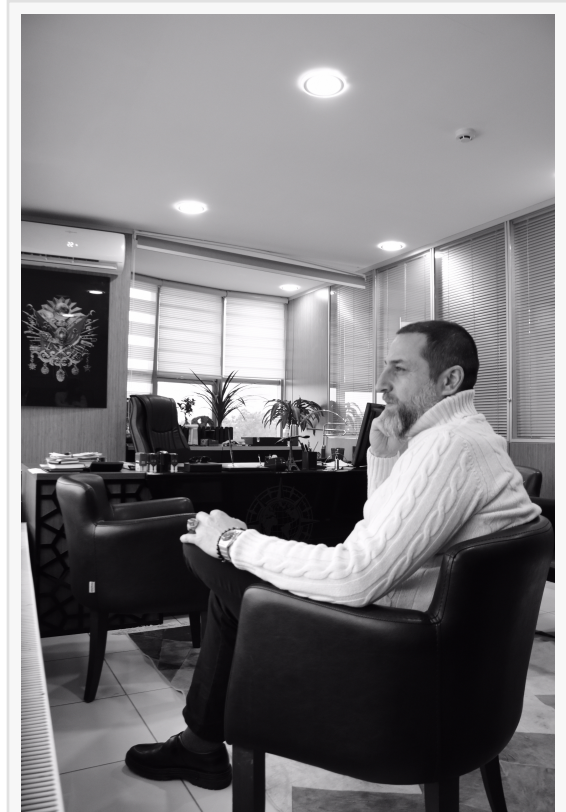


Erkan Izgi Cleared By Growth Fund Vector Nineteen For \$112 Million

NEW YORK, NY, USA, April 4, 2022 /EINPresswire.com/ -- Weybridge Asset Management announces that it has ratified the agreement under its Growth Fund Vector Nineteen portfolio with Mr. Erkan Izgi. The four circular funding tranches are capped at \$28 million each, totalling \$112 million. Negotiations and fulfilment of the funding went under a wholly-owned independent subordinate of the Erkan enterprise to align the fund's securitisation provisions which explicitly places any partakers on full notice that Mr. Erkan Izgi is to exclusively helm the subordinate. By attaching the immutable prerequisite on the agreed-upon SPAC target, the transaction delivered a strong hand for Mr. Erkan at the forefront for the 30% off-take for the Adriatica refining and its placement in the SPAC target with forward provision rights for a back-to-back spinoff option for the 90% off-take on the LPG storage & distribution side. In addition to the agreed on throughputs, each tranche funding triggers a convertible equity option for the Growth Fund within 90 days of its closing date and that it has full rights to offset the options under its own directives.



President Izgi Holdings

With the first of 4 circular funding tranches capped at \$28 million each, Adriatica, on the one hand, would expect the throughputs to contribute an additional supplementary capacity intake for its semi-processing of 3,000 BPD in the short term and increasing to full 10,000 BPD processing within two midterms.

“

We focus on the vitality by not disregarding the old but ameliorating it to the new”

Erkan Izgi

The accessions anticipate reserves to build again in the first quarter ahead of the spring maintenance season next year as the current quarter's recovery in global by-product demand is outpacing the increase in production.

The Erkan conglomerate owns and operates more than 22 LPG & Petroleum distribution centres in Europe and Asia.

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