

Total Addressable Market Size for Urban Air Mobility Industry is USD 15.54 Billion in 2030

The growing need for an alternative mode of transportation and smart city initiatives will drive the urban air mobility market.

VANCOUVER, BC, CANADA, April 4, 2022 /EINPresswire.com/ -- The [Urban Air Mobility Market](#) is forecasted to be worth USD 15.54 Billion by 2030, according to a current analysis by Emergen Research. The escalating demand for an alternative mode of transportation in Urban Mobility is one of the significant factors which are stimulating the growth of the UAM market.



The growing need for an alternative mode of transportation and smart city initiatives will drive the urban air mobility market.

Moreover, the demand from companies for an efficient mode of logistics and transportation is anticipated to help in the development of the UAM market. An increase in urban population, a rise in the need to manage limited natural resources with an increase in the focus on environmental sustainability are the major factors for the rise in demand for smart city solutions. The surge in Smart City initiatives will foster the need for urban air mobility, and the market players will have to cater to such demand.

An increase in the population has resulted in a rise in on-road traffic, thus providing lucrative opportunities for the development of the urban air mobility market. The administration of urban mobility still often operates in an environment that is extremely fragmented and hostile to change. Mobility systems often even do not respond adequately to emerging customer needs, combining single steps of the mobility value chain into a consolidated system.

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Overview of the Urban Air Mobility Market Report:

Introduction, Product Scope, Market Overview, and Opportunities

Analysis of the Manufacturers with sales, revenue, and price analysis

Comprehensive analysis of the competitive landscape

Extensive profiling of the key competitors along with their business strategies and market size

Regional analysis of the market along with sales, revenue, market share, and global position

Country-wise analysis of the market along with types, applications, and manufacturing

Strategic recommendations to established players as well as new entrants

Key Highlights From The Report

In June 2019, Airbus, Group ADP, and the RATP Group, along with the Paris Ile-de-France region and the French civil aviation authority (DGAC), have announced the launch of a feasibility study to demonstrate an urban system of vertical take-off and landing (VTOL) vehicles for the 2024 Olympic Games in Paris.

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Innovators know that drones and aerial vehicles and are capable of reimagining urban mobility dramatically and asset delivery. Since then, various companies have built and produced a variety of ideas designed to test short-range aerial transportation.

Europe is forecasted to be a significant regional ground for the urban air mobility market. The UAM initiative undertaken by the European Innovation Partnership on EIP-SCC (Smart Cities and Communities) has been taken into consideration by various European countries to explore the potential of drones in an urban context.

Key participants include Airbus A3, AIRSPACE, Aurora Flight Sciences (A Boeing Company), CityAirbus (Airbus Helicopters), Carter Aviation, Bartini, Passenger Drone, Lillium Aviation,

Volocopter, and Vimana, among others.

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For the purpose of this report, Emergen Research has segmented into the global Urban Air Mobility Market on the basis of operations, component, range, and region:

Component Outlook (Revenue, USD Billion; 2023-2030)

Infrastructure

Charging Stations

Vertiports

Traffic Management

Platform

Air Taxis

Air Shuttles

Air Metros

Last-Mile Delivery

Air Ambulance

Personal Aerial Vehicle

Cargo Aerial Vehicle

Operations Outlook (Revenue, USD Billion; 2023-2030)

Piloted

Autonomous

Hybrid

Range Outlook (Revenue, USD Billion; 2023-2030)

Intercity

Intracity

Global Urban Air Mobility Market Geographical Landscape - Synopsis:

The report closely studies the growth trajectory of the global Urban Air Mobility Market . It brings to light the global dominance of the leading regional segments, including North America, Asia Pacific, Europe, Latin America, and the Middle East & Africa.

The study elaborates on the crucial information pertaining to the regional Urban Air Mobility share. It simultaneously focuses on the significant details about the growth patterns of each regional market.

Moreover, the report encases an exhaustive geographical study of the market, emphasizing the business growth prospects and market barriers for each of the key market regions.

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Inimitable Expertise: Analysts will provide deep insights into the reports.

Analyst Support: Get your query resolved from our team before and after purchasing the report.

Strategic Recommendations: The report is helpful for the start-ups, and new entrants as it provides comprehensive analysis and recommendations on the basis of qualitative and quantitative analysis.

Customer's Satisfaction: Our team will assist with all your research needs and customizes the report.

Assured Quality: We focus on the quality and accuracy of the report.

Finally, all aspects of the Urban Air Mobility market are quantitatively as well qualitatively assessed to study the global as well as regional market comparatively. This market study presents critical information and factual data about the market providing an overall statistical study of this market on the basis of market drivers, limitations and its future prospects.

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