

## Durable Medical Equipment Market Study Report Based on Size, Shares, Opportunities, Industry Trends and Forecast to 2028

Durable Medical Equipment Market Size – USD 192.93 Bn in 2020, Market Growth – at a CAGR of 5.8%

VANCOUVER, BC, CANADA, April 5, 2022 /EINPresswire.com/ -- The latest and updated research report on the Global <u>Durable Medical Equipment</u> <u>Market</u> covers a comprehensive overview of the Durable Medical Equipment market, future economic condition, competitive landscape mapping, supply and demand trends, and production and consumption



analysis. The report also covers the influence of the COVID-19 pandemic on the Durable Medical Equipment market.

The pandemic has dynamically affected all aspects of life on a global scale along with drastic changes in the economy and market conditions. The report covers the currently fluctuating market scenario along with present and future assessment of the COVID-19 impact. The report encompasses the historical data, company overview, financial standing, and necessary information about the new and key players of the market.

## Prominent Players Analyzed in the Report:

Invacare Corporation, GE Healthcare, Stryker Corporation, Hill Rom, Inc., Drive Medical, GF Health Products, Inc., Sunrise Medical, Medline Industries, Inc., Carex Health Brands, Inc., and Intco Medical.

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Additionally, the report also gives an insight into product portfolios, costs, sales, production capacities, and market players. Raw materials, demand analysis, product flow, and distribution channels have been studied and surveyed extensively in this research report. The key growth

trends and opportunities are offered through a thorough investigation and examination of the market. A detailed course of development is offered in the report along with insights into businesses connected with it, which include firms, industries, organizations, vendors, and local manufacturers.

The report covers key points of the market, including the standards, regulations, and policy changes applied by the government on the industry for the coming years. The report encompasses thorough research carried out by the application of advanced analytical tools such as SWOT analysis and Porter's Five Forces analysis to pinpoint the growth trends and patterns. Factors likely to influence the growth of the market, current trends, opportunities, restraining factors, and business landscape are discussed in-depth in the market study.

The report offers a comprehensive breakdown of the regional analysis of the market and subsequent country-wise analysis. The regional analysis of the market comprises of production volume information, consumption volume and patterns, revenue, and growth rate for the forecast period of 2020-2027.

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According to the regional analysis, the market is primarily spread over key geographical regions as follows:

North America (U.S., Canada) Europe (U.K., Italy, Germany, France, Rest of EU) Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC) Latin America (Chile, Brazil, Argentina, Rest of Latin America) Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

The report offers a comprehensive overview of the competitive landscape and covers company profiles, production and manufacturing capacity, product portfolio, expansion strategies, and business initiatives such as mergers and acquisitions, joint ventures, collaborations, partnerships, and product launches and brand promotions among others.

Furthermore, the report divides the Durable Medical Equipment market into key segments and sub-segments to offer an analysis of the product type and application spectrum of the industry. It also offers predictions about the segments expected to show significant growth during the projected timeline.

Product Type Outlook (Revenue, USD Billion; 2018–2028)
Bathroom Safety Devices and Medical Furniture
Personal Mobility Devices
Monitoring and Therapeutic Devices

Payer Outlook (Revenue, USD Billion; 2018–2028)

Private
Public
Out-of-Pocket

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End-Use Outlook (Revenue, USD Billion; 2018–2028)
Clinics
Hospitals
Long Term Care Centers
Home Care Settings
Ambulatory Surgical Centers
Others

## Key Findings From the Report:

In February 2021, InfuSystem acquired FilaMed. This acquisition will help InfuSystem to broaden and enhance its biomedical services offerings within its DME platform and provide the opportunity for the company to enter into the acute care market.

Hospital segment accounted for major revenue share among the other end-use segments in the global market in 2020. Rising number of hospitals and development in hospital infrastructure are the key factors driving revenue growth in this segment.

Asia Pacific is expected to register the fastest CAGR throughout the forecast period, which can be attributed to rapid development in medical infrastructure, growing investment in medical equipment manufacturing, and rising adoption of advanced medical equipment.

Overview of the Durable Medical Equipment Market Report:
Introduction, Product Scope, Market Overview, and Opportunities
Analysis of the Manufacturers with sales, revenue, and price analysis
Comprehensive analysis of the competitive landscape
Extensive profiling of the key competitors along with their business strategies and market size
Regional analysis of the market along with sales, revenue, market share, and global position
Country-wise analysis of the market along with types, applications, and manufacturing
Strategic recommendations to established players as well as new entrants
In-depth analysis of the risks, restraints, and limitations in the Durable Medical Equipment industry

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