

Minimally Invasive Surgical Systems Market Share, Company Overview, Regional Economy, Development and Forecast to 2028

Rising prevalence of chronic diseases and increasing preference for reduced hospital stay are among some key factors driving market revenue growth

VANCOUVER, BC, CANADA, April 5, 2022 /EINPresswire.com/ -- The Global [Minimally Invasive Surgical Systems Market](#) size is expected to reach USD 41.16 Billion at a steady CAGR of 8.1% in 2028, according to latest analysis by Emergen Research. Steady market revenue growth can be attributed to increasing prevalence of chronic diseases such as cardiovascular diseases and chronic obstructive pulmonary disease.



Chronic diseases account for majority of disabilities and deaths globally. Health expenses on chronic diseases are a major contributor to the USD 3.80 trillion yearly healthcare expenses in the US, with about 50.0% of the American population being diagnosed with a minimum of one chronic disease and the ratio is likely to grow in the future. Surgery is widely used to address various chronic diseases. Minimally invasive surgical systems provide benefits of small incision, decreased infection risk, reduced tissue injuries, and faster recovery time.

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According to the regional analysis, the market is primarily spread over key geographical regions as follows:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

The report offers a comprehensive overview of the competitive landscape and covers company profiles, production and manufacturing capacity, product portfolio, expansion strategies, and business initiatives such as mergers and acquisitions, joint ventures, collaborations, partnerships, and product launches and brand promotions among others.

Prominent Players Analyzed in the Report:

Stryker Corporation, Abbott Laboratories, Medtronic PLC, Boston Scientific Corporation, Johnson & Johnson, OmniGuide Holdings Inc., B. Braun Melsungen AG, Becton, Dickinson and Company, CONMED Corporation, and Hoya Corporation.

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Furthermore, the report divides the Minimally Invasive Surgical Systems market into key segments and sub-segments to offer an analysis of the product type and application spectrum of the industry. It also offers predictions about the segments expected to show significant growth during the projected timeline.

Device Type Outlook (Revenue, USD Billion; 2018–2028)

Handheld Devices

Cutter Devices

Inflation Devices

Electrosurgical Devices

Monitoring and Visual Devices

Guiding Devices

Auxiliary Devices

Surgery Type Outlook (Revenue, USD Billion; 2018–2028)

Gastrointestinal Surgery

Cardiovascular Surgery

Orthopedic Surgery

Urological Surgery

Cosmetic Surgery

Neurological Surgery

Others

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End-Use Outlook (Revenue, USD Billion; 2018–2028)

Hospitals

Specialty Clinics

Ambulatory Surgical Centers

Key Highlights from the Report

In October 2020, Stryker Corporation introduced Niagara Lateral Access System, which is a lateral spine product. Launch of Niagara Lateral Access System would provide expand Stryker Corporation's minimally invasive lateral solutions' product line for the treatment of spinal deformities.

Electrosurgical devices find wide usage in various surgical specialties, primarily owing to ability make accurate incisions leading to limited/less blood loss. The major benefit of deploying electrosurgical devices over electrocautery devices is reduction in damage caused to surrounding tissues due to their high precision. Electrosurgical devices use low voltages for incision mode and high voltage for coagulation mode.

Cardiovascular diseases are the foremost cause of mortality worldwide, accounting for about 17.9 million deaths each year. In 2018, around 12.0% of the adult population in the US were diagnosed with cardiovascular disease.

Minimally invasive surgical systems in cardiovascular surgeries offer benefits of smaller surgical cuts and scars, decreased infection risk, less pain, and fewer physical limitations. For instance, patients undergoing traditional cardiac operations are restricted to drive vehicles or lift heavy (over 5 pounds), whereas in case of minimally invasive surgeries there are no such restrictions.

Overview of the Minimally Invasive Surgical Systems Market Report:

Introduction, Product Scope, Market Overview, and Opportunities

Analysis of the Manufacturers with sales, revenue, and price analysis

Comprehensive analysis of the competitive landscape

Extensive profiling of the key competitors along with their business strategies and market size

Regional analysis of the market along with sales, revenue, market share, and global position

Country-wise analysis of the market along with types, applications, and manufacturing

Strategic recommendations to established players as well as new entrants

In-depth analysis of the risks, restraints, and limitations in the Minimally Invasive Surgical Systems industry

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