

## Global Augmented Reality(AR)/Virtual Reality Chip (VR) Market Size is Expected to Reach \$7.76 Billion by 2026

PORTLAND, OR, UNITED STATES, April 5, 2022 /EINPresswire.com/ -- The report published by Allied market research, titled, "Augmented Reality(AR)/Virtual Reality Chip (VR) Market by Chip Type (Processor ICs, User Interface ICs, and Power Management ICs), Device Type (Head Mounted Display, Head Up Display, Handheld Device, Gesture Tracking Device, and Projector & Display wall), and End User (Gaming, Entertainment & Media, Aerospace & Defense, Healthcare, and Others): Global Opportunity Analysis and Industry



Market

Forecast, 2019–2026", offers a comprehensive analysis of key growth drivers, key segments, development strategies, market opportunities, and competitive landscape. This study offers detailed insights for market players, investors, stakeholders, and new entrants to understand the industry dynamics and determine strategic steps to gain the competitive advantage.

According to a report, the global Augmented Reality(AR)/Virtual Reality Chip (VR) Market size was \$1.38 billion in 2018, and is projected to reach \$7.76 billion by 2026, registering a CAGR of 23.3% from 2019 to 2026.

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KEY MARKET PLAYERS: Qualcomm Technologies Inc., NVIDIA Corporation, Imagination Technologies Limited, MEDIATEK Inc., Intel Corporation, Spectra 7, Advanced Microdevices Inc, International Business Machine Corporation, Samsung Electronics Co. Ltd, and Huawei Technologies Co. Ltd.

Understanding the competitors' key operating strategies, business performance in the past, and

product & service portfolio is important to frame better business strategies to gain the competitive advantage. This report offers the extensive analysis of key players active in the global AR/VR Chip Market. These players have adopted various strategies for expansion and development including joint ventures, mergers and acquisitions, collaborations and if required spin offs to gain a strong position in the market.

The report offers detailed information regarding major end-users and annual forecasts from 2021 to 2026. In addition, it presents revenue forecasts for each year along with sales and sales growth of the market. The forecasts are offered by a thorough study of the AR/VR Chip Market by proficient analysts concerning geographical assessment of the market. These forecasts are beneficial to gain deep insight on the future prospects of the industry.

## **KEY SEGMENTATION:**

The analysis becomes much easier and effective with proper segmentation of the market. The study offers a detailed segmentation of global AR/VR Chip Market based on the sales, revenue, growth rate, and market share of each segment. The key segments analyzed are application, end-user and region. The data tables and related graphs offered in the report makes the analysis easy to understand.

The AR/VR Chip Market report covers regions that take in North America (United States, Canada and Mexico), South America (Brazil, Argentina, and Colombia), Europe (Germany, France, UK, Russia and Italy), Asia-Pacific (China, Japan, Korea, India and Southeast Asia), Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa). The report also presents a comprehensive scenario of the market in each jurisdiction.

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## Key benefits of the report:

- This study gives out an edifying illustration of the global AR/VR Chip Market along with the contemporary trends and future assessments to support the investment takes.
- The market report, furthermore, presents statistics in regards to key drivers, restraining factors, and opportunities coupled with an all-inclusive analysis of the market revenue.
- •The current market is thoroughly assessed from 2021 to 2026 to accentuate the global AR/VR Chip Market growth scenario. This analytical pattern displays the assertiveness of the market by analyzing several parameters including pressures from alternatives, power of the suppliers, and choice of the buyers operating in the industry.
- The report doles out an explicit market study based on economic strength and how the global competition will take proper form in the near future.

**CHAPTER 3: MARKET OVERVIEW** 

- 3.1. Market definition and scope
- 3.2. Key forces shaping premise cable market
- 3.3. Market dynamics
- 3.3.1. Drivers
- 3.3.1.1. Rise in demand for AR/VR chip in gaming vertical
- 3.3.1.2. Surge in need for the adoption of AR/VR in various applications
- 3.3.2. Restrains
- 3.3.2.1. Resistance to adopt the augmented and virtual reality technology
- 3.3.2.2. Lack of investments in R&D
- 3.3.3. Opportunities
- 3.3.3.1. Advancement in technology
- 3.3.3.1. Introduction of industry-specific solution

## **ABOUT US:**

Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts, and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

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