

Functional Water Market Outlook: World Approaching Demand & Growth Prospect 2021-2030

Rising trends of flavored functional water enriched with vitamins and proteins are some of the factors driving the growth of the global functional water market.

PORTLAND, OR, UNITED STATES, April 5, 2022 /EINPresswire.com/ --

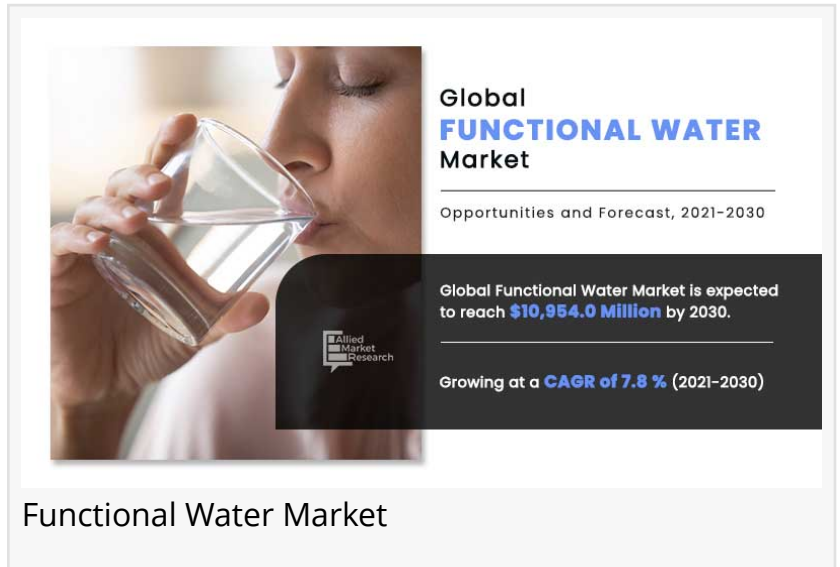
[Functional water market](#) is booming owing to increase in adoption of healthy diet across the globe due to rising consumers' disposable income. The major factors driving the global functional water market are rising trend of consuming flavored functional water, rise in obese and diabetic population, increasing awareness about health consciousness. However, high price of functional water and availability of health drink alternatives are expected to hinder the market growth to a certain extent over the forecast period 2021-2030.

The global functional water market size was valued at \$5,220.0 million in 2020, and is projected to reach \$10,954.0 million by 2030, registering a CAGR of 7.8% from 2021 to 2030.

Functional water is manufactured by combining various ingredients, flavors, and sweeteners. It is gaining popularity among gym going population owing to various health benefits offered by functional water.

Download Sample Report: <https://www.alliedmarketresearch.com/request-sample/14087>

According functional water market analysis, the functional water market is classified on the basis of product, type, packaging, distribution channel, and region. By product, the market is segmented into flavored functional water and unflavored functional water. Rising trend of consuming functional water with variety of flavors have resulted into highest revenue generation in 2020. Based on type, the market is segregated into vitamins, proteins, and others (minerals, botanicals, and oxygen). Vitamin was the highest revenue generating type because it is one of



the most vital and nutritional beverages that can be consumed by any age group.

The COVID-19 pandemic had a positive and negative impact on the functional water market growth. The supply chain disruption had a negative impact, while the increase in adoption of functional water owing to various health benefits had a positive impact on the functional water market.

Population growth, rising incomes in developing countries, and urbanisation have all contributed to an increase in global functional water production. The rising health-conscious people has led to increase in adoption of functional water in the market. As a result of which, the consumers are tending towards premium functional water products so as to minimize health associated risks. It also gives lucrative opportunities to producers to manufacture therapeutic and nutritional beverages concerning consumers' health and would allow them to gain high functional water market share in the industry.

For Purchase Enquire: <https://www.alliedmarketresearch.com/purchase-enquiry/14087>

Key findings of the study

The global functional water market was valued at \$5,220.0 million in 2020, and is projected to reach \$10,954.0 million by 2030, registering a CAGR of 7.8% from 2021 to 2030.

By product, the flavored functional water segment was the highest contributor to the market, with \$2,874.7 million in 2020, and is estimated to reach \$6,628.8 million by 2030, at a CAGR of 8.8% during the forecast period.

By type, the vitamin segment was the highest contributor to the market, with \$2,885.6 million in 2020, and is estimated to reach \$5,439.5 million by 2030, at a CAGR of 6.6% during the forecast period.

By packaging, the pet bottles segment was the highest contributor to the market, with \$2,463.7 million in 2020, and is estimated to reach \$4,441.9 million by 2030, at a CAGR of 6.1% during the forecast period.

By distribution channel, the specialty stores segment was the highest contributor to the market, with \$3,289.6 million in 2020, and is estimated to reach \$6,327.3 million by 2030, at a CAGR of 6.8% during the forecast period.

By region, North America was the highest revenue contributor, accounting for \$2,025.4 million in 2020, and is estimated to reach \$3,987.3 million by 2030, with a CAGR of 7.1%.

The major players operating in the functional water industry are PepsiCo, Coca Cola, Dr Pepper Snapple, Nestle, Group Danone, Hind, Sunny Delight Beverages, Kraft Foods., Tata Global Beverages, Sunsweet Growers Inc., Suntory Holdings Ltd., Trimino Brands, Disruptive Beverages Inc., and Bridgepoint Group plc. These major players have adopted various strategies to expand their market reach. The strategies adopted in the functional water market are product launch, partnership, collaboration, joint venture, and acquisition.

Buy Now: <https://www.alliedmarketresearch.com/checkout-final/e8c59758f3764d3bba7177a2a9ebe48d>

Similar Reports:

[Warm Water Aquaculture Feed Market to Reach \\$60,914.9 Million by 2026](#)

[Pure Coconut Water Market is Expected to Reach \\$6.81 Billion by 2027](#)

Upcoming Reports:

Flavored Bottled Water Market: <https://www.alliedmarketresearch.com/flavored-bottled-water-market>

Alternative Waters (Plant Based Waters) Market:

<https://www.alliedmarketresearch.com/alternative-waters-plant-based-waters-market-A06556>

Birch Sap Market: <https://www.alliedmarketresearch.com/birch-sap-market-A07508>

Baby Drinking Water Market: <https://www.alliedmarketresearch.com/baby-drinking-water-market-A11800>

About Allied Market Research:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domains. AMR offers its services across 11 industry verticals including Life Sciences, Consumer Goods, Materials & Chemicals, Construction & Manufacturing, Food & Beverages, Energy & Power, Semiconductor & Electronics, Automotive & Transportation, ICT & Media, Aerospace & Defense, and BFSI.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa

Allied Analytics LLP

800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/567537391>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 IPD Group, Inc. All Right Reserved.