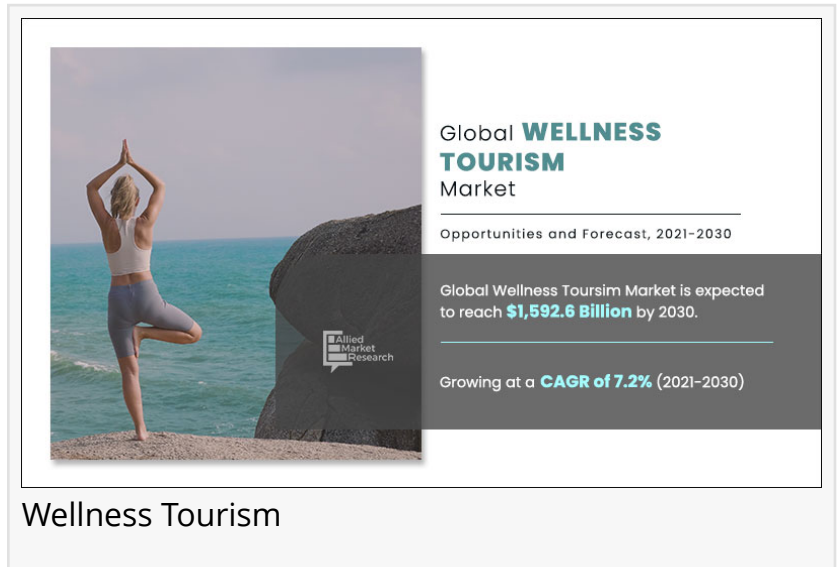


# Wellness Tourism Market Size Is Expected To Reach \$1,592.6 Billion By 2030, Grow A CAGR Of 7.2% | Allied Market Research

According to the wellness tourism market analysis, the market is segmented on the basis of service type, location, travelers type, and region.

PORTLAND, OREGON, UNITED STATES, April 5, 2022 /EINPresswire.com/ -- According to a new report, "Wellness Tourism Market by Service Type (Transport, Lodging, Food & Beverage, Shopping, Activities & Excursion, and Others), Location (Domestic and International), Travelers Type (Primary and Secondary): Global Opportunity Analysis and Industry Forecast, 2021-2030"..



Global **WELLNESS TOURISM** Market

Opportunities and Forecast, 2021-2030

Global Wellness Tourism Market is expected to reach **\$1,592.6 Billion** by 2030.

Growing at a **CAGR of 7.2%** (2021-2030)

Wellness Tourism

The global wellness tourism market size was valued at \$801.6 billion in 2020, and is projected to reach \$1,592.6 billion by 2030, registering a CAGR of 7.2% from 2021 to 2030. In 2020, the lodging segment accounted for the highest share in the wellness tourism market.



Rise in interest of travelers to interact with culture, nature, and local people, growing inclination of people toward unique and exotic holiday experiences, and high penetration of internet."

*Shankar Bhandalkar*

The Ministry of Tourism has taken many measures to market India as a destination for medical and wellness tourism. The Ministry has established a National Medical and Wellness Tourism Board, with the Minister (Tourism) as its Chairman, to further the cause of promoting medical tourism, wellness tourism, and Ayurveda tourism.

Access Full Summary

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Traveling to preserve or improve one's health is known as Wellness tourism. It is driven by a desire to live a healthy lifestyle, avoid sickness, reduce stress, control distressing lifestyle behaviors, and/or have authentic experiences will stop consumers may reclaim travel as a source of leisure, renewal, exploration, joy, and self actualization by working with the wellness sector. Wellness tourism, which encompasses the promotion of health and personal well-being via different physical, psychological, and spiritual activities, is a result of this shift in preference. It also covers transportation, housing, food and beverage, shopping, and other services food.

A draft for the national strategy and roadmap for medical and wellness tourism has been developed by the Ministry of Tourism for the proper functioning of the wellness tourism sector. The Ministry of Tourism has requested feedback/comments/suggestions on the draft national strategy and road map from designated Central Ministries, all State Governments/UT Administrations, and industry players to make the document more comprehensive. On the other hand, the global Wellness institute launched a Wellness tourism initiative to raise awareness, knowledge, and possibilities in one of the fastest growing areas of global tourism.

In the U.S., the travel industry is by all accounts confined inside homegrown limits. Explorers in the U.S. like to visit outlandish areas inside the U.S. and have no plans for the global travel industry. The interest for urban communities and rural regions such as mountains, lakes, and beachfront destinations is on the ascent in the U.S. due to the rising travel costs in well-known traveling destinations.

With the rise of wellness tourism, Ayurveda institutes, hostel, and hospitality chains such as Airbnb, wellness centers/resorts, have experienced an increase in appointments and requests. According to internet booking portals, daily reservations at wellness resorts and institutes have increased by 1000 percent. As indicated by Airbnb, there has been an expanding interest in rural destinations. With the expanded speed of immunization, individuals are willing to embrace their usual travel. Yet, the majority of tourists are probably going to hit the homegrown and provincial places of interest.

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Tavistock Development Company announced an intention to build innovative wellness, performance, and medically integrated exercise center in Lake Nona, Orlando. The medical integrated exercise center will be built in collaboration with Signet LLC and its subsidiary Integrated Wellness Partners (IWP). The new wellness campus is anticipated to be one of the largest in the country, with a wide range of health and wellness offerings. The new wellness campus is to be one of the most extensive in the regions, giving a wide scope of wellbeing, health benefit programs, and administrations for the entire community.

As per the European Travel Commission (ETC), the European vacationers have an uplifting outlook towards the travel industry. Be that as it may, the explorers are concerned in regards to becoming sick or contaminated with COVID-19 infection at the destination. ETC further added

that a large portion of the vacationers are liking to go inside Europe and around 65% of the sightseers favored relaxation travel and 20% have plans to visit companions and family members.

The key market players profiled in the report include:

- Accor S.A
- Canyon Ranch
- Four Seasons Hotels Ltd.
- Hilton Worldwide Holdings Inc.
- Hyatt Hotels Corporation
- Marriott International Inc.
- Omni Hotels & Resorts
- PRAVASSA
- Radisson Hospitality Inc.
- Rancho La Puerta Inc.

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Key findings of the study:

- By service type, the lodging segment held the highest share, accounting for 20.6% of the global wellness tourism industry in 2020.
- Based on travelers type, the primary segment witness an exponential growth rate of 8.7% during the forecast period
- North America held the major share in the market and is expected to remain dominant during the forecast period.
- Based on location, the domestic segment held the major share of 65.1% of the market in 2020.

Related Reports:

- Sustainable Tourism Market Will Show An Increase Of By 2027, Report
- Touring SUP Market Comprehensive study explores Huge Growth in Future
- Ecotourism Market Revenue To Register Robust Growth Rate During 2027

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business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

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