

Global Glaucoma Treatment Market: Industry Development Assessment with Major Players

Absolute Markets Insights (AMI) reports a robust growth forecast for the global glaucoma treatment market during the forecast period

PUNE, MAHARASHTRA, INDIA, April 6, 2022 /EINPresswire.com/ -- The [Glaucoma Treatment Market](#) report elaborates explanation and information on key parts like makers, providers just as various item type and item development, and subtleties components of uses. The principal objective of the exploration study is to sort out the thing that is driving the

Glaucoma Treatment business towards development. This examination study incorporates a short essential investigation, patterns, elements of the market, openings for advancement, industry and shopper concerns, and long-haul cutthroat techniques.

[Absolute Markets Insights](#) (AMI) reports a robust growth forecast for the global glaucoma treatment market during the forecast period (2022 – 2030). In its newly released report, AMI anticipates that the market will grow at 3.8% owing to increasing investments by market participants towards introduction of combination drugs and treatment modalities to cure glaucoma. AMI reports that the market stood at a valuation of US\$ 2930.68 Mn in 2020. Glaucoma is a group of related eye disorders where the patient does not feel any pain and does not show any symptoms until noticeable loss of vision occurs. Glaucoma damages the optic nerve, which carries information about object seen by person from the eye to the brain. Most of the glaucoma cases are associated with ocular hypertension. Ocular hypertension is defined as a condition where the pressure inside the eye becomes higher than normal pressure. However, often glaucoma can also occur when intraocular pressure is normal. If not treated on time, glaucoma initially causes peripheral vision loss and gradually leads to permanent blindness.

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In the global glaucoma treatment market, the major driver contributing to the market growth is rising initiatives to increase awareness about glaucoma. Glaucoma is a painless disorder of the eye where patient does not notice any kind of symptoms until noticeable vision loss. Moreover, the number of patients suffering from glaucoma is increasing day by day. Growing awareness campaigns about glaucoma are being carried out by government and pharmaceutical companies that are boosting the growth of the global glaucoma treatment market. In March 2021, researchers from City, University London, with support from Allergan Pharmaceuticals and Glaucoma UK, released the latest edition of an app to help people newly diagnosed with glaucoma. Increasing production of alpha-adrenergic agonists, beta-blockers, carbonic anhydrase inhibitors, and prostaglandin analogs is also contributing towards the growth of global glaucoma treatment market. Other factors contributing to the market growth include introduction of more efficient eye drops, increasing investment in glaucoma treatment by pharmaceutical companies as well as biotechnological companies, and increasing production of combination medication drugs. Technological advancement in the field indicate substantial growth prospects for global glaucoma treatment market over the forecast period. In September 2021, the scientists at Nanyang Technological University and clinicians from the Tan Tock Seng Hospital in Singapore joined hands to develop an artificial intelligence (AI)-based method of screening patients for glaucoma. Now scientists are working on bringing algorithms to a mobile phone app that can be used as a screening tool in the field.

Glaucoma costs to the United States economy alone around US\$ 2.86 billion every year. This includes both direct costs and productivity losses. There are various organizations in the USA creating awareness regarding glaucoma. Their efforts are expected to propel the overall growth of the glaucoma treatment market in the region. According to the data published by the Bright Focus Foundation, more than 3 million Americans are suffering glaucoma. In USA, open-angle glaucoma is the most common form of glaucoma. AMI reports that the glaucoma treatment market in North America region was the largest regional market in 2020 due to presence of key market players, increasing awareness about glaucoma, and availability of advanced medical infrastructure. Presence of huge population, increasing healthcare expenditure, increasing investment in R&D in the medical sector, and ease of obtaining early diagnosis are also boosting the market in this region.

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Key Players:

- Allergan Pharmaceuticals Inc.
- ALLERGAN
- Bausch & Lomb Incorporated
- EyeD Pharma s.a.
- Merck & Co. Inc.
- Pfizer

- Santen Pharmaceutical Co. Ltd.
- Senju Pharmaceutical Co. Ltd.
- Sunways India Pvt Ltd

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Global Glaucoma Treatment Market:

By Glaucoma Type

- oOpen-Angle Glaucoma
- oAngle-Closure Glaucoma
- oNormal-Tension Glaucoma
- oOthers

By Medication

- oAlpha Adrenergic Agonists Highest Share
- oBeta Blockers
- oCarbonic Anhydrase Inhibitors
- oMiotics
- oProstaglandin Analogs
- oCombination Medication Fastest Growing
- oOthers

By Route of Administration

- oOral
- oTopical

By Distribution Channels

- oHospital Pharmacies
- oRetail Pharmacies
- oOnline Pharmacies

By Region

- oNorth America (U.S., Canada, Mexico, Rest of North America)
- oEurope (France, The UK, Spain, Germany, Italy, Nordic Countries, Benelux Union, Rest of Europe)
- oAsia Pacific (China, Japan, India, New Zealand, Australia, South Korea, Southeast Asia, Rest of Asia Pacific)
- oMiddle East and Africa (Saudi Arabia, UAE, Egypt, Kuwait, South Africa, Rest of Middle East & Africa)
- oLatin America (Brazil, Argentina, Rest of Latin America)

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From the in-depth analysis and segregation, we serve our clients to fulfill their immediate as well as ongoing research requirements. Minute analysis impact large decisions and thereby the source of business intelligence (BI) plays an important role, which keeps us upgraded with current and upcoming market scenarios.

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