

Intermodal Freight Transportation Market Size Hit USD 73.38 Bn by 2026 | Rising need for secure transportation of goods

Intermodal Freight Transportation Market Size – USD 42.98 Billion in 2018, Market Growth - CAGR of 6.9%, The need for secure transportation of goods.

NEW YORK, NY, UNITED STATES, April 6, 2022 /EINPresswire.com/ -- The requirement of supply chain management owing to the rise in demand from consumers is propelling the market growth.



Reports And Data

The Global [Intermodal Freight Transportation Market](#) is forecast to reach USD 73.38 Billion by 2026, according to a new report by Reports and Data. Intermodal freight transport includes the transportation of freight in an intermodal container or vehicle, using more than one mode of transportation like rail, truck, and ship, without any direct handling of the freight itself when changing modes. The non-invasive method reduces cargo handling, and so reduces damage and loss, improves security, and allows freight to be transported faster. Reduction costs over road trucking is the key convenience for inter-continental use. This can be offset by reduced timings for road transport over shorter distances.

The colossal rise in trailer and good container traffic across the nations have played a major role in the growth of the freight handling market, and this has developed over the past few years greatly owing to the increased demand from the end-users to transport their products safely. The rise in import and export of products have also influenced the market causing significant growth in regional, domestic, and international logistics. The thriving industrial sectors and the expanding supply chains are promoting the growth of the market.

Apart from the driving factors, the restraints for the market growth include the lack of knowledge among the general populace regarding the safe transport mechanisms. This is throttled further by the underdeveloped infrastructure to support the growth of the market.

The region of Asia Pacific has been shifting towards import and export of goods with major

developments in free trade agreements. Developing countries are anticipating China and India as the global market leaders in freight handling. These countries consist of over 35% population across the globe, and the application of freight transportation in this region will grow at a very high rate.

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Key participants are A.P. Moller – Maersk, C.H. ROBINSON, Aljex Software Inc., GE Transportation, Cognizant, Deutsche Bahn, Deutsche Post DHL Group, Kuehne + Nagel, UPS, Trinium Trucking Systems (IAS), among others.

Further key findings from the report suggest

- Fleet management segment is supposed to experience a CAGR of 7.2% during the forecast period. Fleet management is the management of goods, equipment, and commercial vehicles such as cars, vans, trucks, specialist vehicles, forklifts, and trailers, which are growing further with the increase in demand.
- Minerals and ores segment held the largest market share of 27.3% in the year 2018. This is owing to the increase in trade and construction activities. These materials are mainly transported via rail, and hence intermodal freight transportation facilities are highly employed.
- Industrial and manufacturing segment held the largest market share of 21.6% in the year 2018. This is because of the high locomotion of materials and minerals using transport systems. Mining activities, as well as construction, activates correspondingly, increase the market growth of freight transportation.
- Asia Pacific is forecasted to experience a CAGR of 6.8% during the forecast period. Countries like Japan, China, and India are rapidly catching up with the growth in the intermodal freight transport market.

To identify the key trends in the industry, click on the link below: <https://www.reportsanddata.com/report-detail/intermodal-freight-transportation-market>

For the purpose of this report, Reports and Data have segmented into the global Intermodal Freight Transportation Market on the basis of product type, solution type, end-users, and region:

Product Type Outlook (Revenue, USD Billion; 2016-2026)

- Minerals and ores
- Food and farm products
- Equipment and instruments
- Chemicals
- Others

Solution Type Outlook (Revenue, USD Billion; 2016-2026)

- Fleet Management
- Intermodal Dispatch
- Freight Security
- Intermodal Terminals
- Trucking Software
- Warehousing
- Others

End-Users Outlook (Revenue, USD Billion; 2016-2026)

- Oil and Gas
- Aerospace and Defense
- Industrial and Manufacturing
- Construction
- Chemical
- Food and Beverages
- Healthcare
- Others

Regional Outlook (Revenue, USD Billion; 2016-2026)

- North America
- Europe
- Asia Pacific
- MEA
- Latin America

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Key Advantages of Intermodal Freight Transportation Report:

- Identification and analysis of the market size and competition
- Qualitative and quantitative analysis of the market data
- Data validated by industry experts after extensive primary and secondary research
- Extensive regional analysis of the Intermodal Freight Transportation industry
- Profiling of key players along with their business overview, business strategies, deals and partnerships, and product portfolio
- SWOT and Porter's Five Forces Analysis for in-depth understanding of the competitive landscape

- Feasibility analysis and investment analysis to enable strategic investment decisions
- Analysis of opportunities, drivers, restraints, challenges, risks, and limitations

Conclusively, all aspects of the Intermodal Freight Transportation market are quantitatively as well qualitatively assessed to study the global as well as regional market comparatively. This market study presents critical information and factual data about the market providing an overall statistical study of this market on the basis of market drivers, limitations and its future prospects.

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