

Precision Agriculture Market Share, Types, Applications, Products, Size, Growth, Insights and Forecasts Report 2027

To offer more clarity on what the future holds for the industry elements such market segmentation based on the enduser, geography, product type

VANCOUVER, BC, CANADA, April 7, 2022 /EINPresswire.com/ -- <u>The</u> <u>global Precision Agriculture Market</u> is expected to reach USD 16.06 Billion by 2027, according to a new report by Emergen Research. Precision Agriculture is swiftly gaining popularity among farmers due to the increasing need for optimum production with the



given resources. Further, the changing weather patterns due to increasing global warming have necessitated the adoption of advanced technologies to enhance productivity and crop yield.

Another factor contributing to the growth of the market is the extensive use of drones and aircraft for precision agriculture operations. Drones have emerged as an excellent alternative to the traditional surveying & data gathering methods in agricultural operations. By using drones for crop monitoring, farm owners can significantly lower their production costs and reduce required man-hours and work-load.

Another driving factor of the market is the growing use of cloud-based technology, rising use of smartphones, and the increasing application of technology in agriculture with the aim of minimizing the human efforts and losses. Additionally, the need to maximize food production by the optimum use of resources is spurring market growth globally.

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The report provides an in-depth investigation of the global market, largely focusing on each segment and sub-segment of the Precision Agriculture market. The market forecasts included in

the report are performed by our team of experts and are of great significance as they provide deep insights into various crucial industry parameters. These facts and figures help readers evaluate the global market growth, production, and consumption rates, volatility in demand and product prices, and upcoming market trends over the projected period. The market research report contains significant details on the global Precision Agriculture market value based on market dynamics and various growth factors. It scrutinizes several key aspects of the market, including the latest technological innovations in the industry, ongoing trends, and developmental opportunities. One of the most vital components of the report is the SWOT analysis, coupled with a detailed overview of the market's competitive landscape.

Leading companies profiled in the report are:

AG Leader Technology, Deere & Company, Trimble, AGCO Corporation, Raven Industries, AgJunction, SST Development Group, Cropmetrics, Dickey-john Corporation, Topcon Positioning Systems, among others.

To know more about the report, visit @ <u>https://www.emergenresearch.com/industry-</u> <u>report/precision-agriculture-market</u>

For the purpose of this report, Emergen Research has segmented into the global Precision Agriculture Market on the basis of component, technology, application, and region:

Component Outlook (Revenue, USD Billion; 2017-2027) Hardware

Automation & Control Systems

Displays

Guidance & Steering

GPS & GNSS

Drones, UAV & Cameras

Others

Sensing and Monitoring Device

Yield Monitors

Soil Sensors

Water Sensors

Climate Sensors Software

Services

Consulting & training

Maintenance & update

Integration

Managed Service

Other Services

Technology Outlook (Revenue, USD Billion; 2017-2027) Guidance Technology

Remote Sensing

Variable-Rate Technology

Application Outlook (Revenue, USD Billion; 2017-2027) Yield Monitoring

Field Mapping

Crop Scouting

Weather Tracking & Forecasting

Irrigation Management

Inventory Management

Farm Labor Management

Financial Management

Others

A closer look at the aspects including but not limited to market segmentation by the end-user, end-use, geography, type, and application forms an integral part of the research report. In addition, in-depth analysis of critical factors such as spending capability, gross margin, business environment and profit for the forecast period 2020 - 2027 holds critical information and is based on curated facts and logical arguments. Importantly, validation of statistics recent acquisitions and mergers, collaborations and product launches serve as testimonials for stakeholders, field marketing personnel, product manufacturers and business evangelists on how a product will be positioned in the real world in years to come.

Major Regions Covered in the Precision Agriculture Market Report:

North America

Europe

Asia Pacific

Latin America

Middle East & Africa

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Key Reasons to Buy This Report:

The report presents a thorough examination of the Precision Agriculture market, elaborating on its core segments. The report conducts historical and future assessments of the market dynamics and offers precise data in a well-organized order.

The report evaluates the most prominent market growth potentials, dynamic market trends, driving factors, restraints, investment opportunities, and threats.

The report is inclusive of an in-depth study of the industry variables, manufacturers' value chain, sales volume, market share, competitive landscape, and effective business tactics.

The report further identifies the key regions and segments dominating the market. These regions are foreseen to register fast-paced growth over the forecast duration.

A SWOT analysis is performed on the leading companies engaged in the Precision Agriculture market to offer a better understanding of the strengths, opportunities, weaknesses, and threats of the leading companies. It also covers production and consumption rate, the volatility of prices and demands, market share, market size, global position, and market position of each player.

The report also analyses key elements such as growth trends, concentration area, business expansion strategies, market reach, and other key features that offer companies insightful data to fortify their position in the Precision Agriculture industry.

Thank you for reading our report. Customization of the report is available according to the requirements of clients. In case of further queries about the report, do get in touch with us. Our team will make sure your report is tailored according to your needs.

Look Over transcripts provided by Emergen Research

Iris Recognition Market <u>https://www.einpresswire.com/article/566071442/iris-recognition-</u> <u>market-analysis-report-size-share-growth-applications-technology-types-products-and-forecast-</u> <u>2027</u>

5G Chipset Market <u>https://www.einpresswire.com/article/566071506/increasing-government-initiatives-to-create-smart-cities-5g-chipset-market-size-worth-usd-33-03-billion</u>

Infrared Imaging Market <u>https://www.einpresswire.com/article/566071906/increase-in-defense-expenditure-infrared-imaging-market-worth-usd-10-29-billion-cagr-of-7-3</u>

Anti-Drone Market <u>https://www.einpresswire.com/article/566072118/anti-drone-market-size-growth-analysis-business-opportunities-key-players-demand-competitive-landscape-2027</u>

Healthcare Analytics Market <u>https://www.einpresswire.com/article/566072483/healthcare-analytics-market-scenario-size-trends-growth-analysis-research-insights-outlook-opportunity-2027</u>

Smart Irrigation Controllers Market <u>https://www.einpresswire.com/article/566082833/smart-</u> <u>irrigation-controllers-market-overview-size-upcoming-trends-and-future-opportunities-by-2027</u>

About Us:

At Emergen Research, we believe in advancing with technology. We are a growing market research and strategy consulting company with an exhaustive knowledge base of cutting-edge and potentially market-disrupting technologies that are predicted to become more prevalent in the coming decade.

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