

Results of the ixCrypto Index Quarterly Review (2022 Q1)

Number of constituent cryptos will be increased to total 19, in light of decreasing dominance of Bitcoin and emergence of more diversified market landscape.



ASIA INDEXES
信昇亞洲指數

HONG KONG, April 8, 2022

/EINPresswire.com/ -- Today, IX Asia Indexes Company Limited announced the 1st quarter review of the ixCrypto Index ("IXCI"). This is the first [crypto](#) benchmark index launched in Hong Kong.

The number of constituent cryptos will be increased from the current 11 to 19 constituents from effective date of the review, in light of decreasing dominance of Bitcoin and emergence of more diversified market landscape. The changes are as follows:

Additions

1. Algorand
2. Avalanche
3. Cosmos
4. Bantam
5. Internet Computer
6. NEAR Protocol
7. Stellar
8. Iron

Deletion

N/A

The free float adjusted market capitalization coverage is 74.23%, while the 90-day-average volume coverage is 71.94%. The constituents change and recapping at 40% will be effective on April 19, 2022 (Tuesday) due to Easter break.

Since the last review, there has been a decrease in the crypto total market capitalisation from USD2.47tn to USD2.16tn (-12.6%), and a drop in the daily volume from USD114bn to USD113bn (-0.9%). Bitcoin remains as the largest crypto in the constituent list, with its price edged down by

0.2% since the last review.

More details about the ixCrypto Index, including its constituents and constituents' weight, please refer to pdf links below or the website <https://ix-index.com/>

Press release:

Chinese Version: <https://bit.ly/3DQ19ml>

English Version: <https://bit.ly/3jfdaln>

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About IX [Fintech](#) Group and IX Asia Indexes

IX Asia Indexes Company Limited is a wholly-owned subsidiary of the IX Fintech Group. Aiming to become one of the leading index compilers in Asia, its services in the areas of both real and digital assets cover index consultancy, index design, index calculation and dissemination, and index education. As a key participant of Cyberport Hong Kong, and supporter of the University of Hong Kong ("HKU") Internship and Career Mentorship Program, IX Asia Indexes launched the first Hong Kong cryptocurrency index - ixCrypto Index together with its mentees from HKU in 2018 with growing subscription. The index platform was awarded the ETNet Fintech Award - Outstanding [Crypto Index](#) Platform (Wealth Investment & Management) 2019. ixCrypto Index is created by IX Asia Indexes and licensed to ixFintech and Nasdaq GIDS for its dissemination.

Website: <https://ix-index.com/>

About IX Crypto Indexes

The ixCrypto index ("IXCI") is the first crypto index launched in Hong Kong. It was launched on 12 December 2018. It is denominated in USD with a base value of 1000 and a base date on 3 December 2018. On 1 June 2020, the hourly index was launched. Designed to be easy to understand while providing a good representation of the crypto market, ixCrypto index aims to cover the top 80% of the cumulative free-float adjusted market capitalization in the crypto universe and, at the same time, the crypto currencies should fall within the top 25, ranking by trading volume in the 90 days preceding the review date. The index is to be reviewed quarterly and with a fast entry rule. The real time index is available from 9 am-9 pm and updated at every 5-second interval. Real time index data together with ixBitcoin Index and ixEthereum Index can be obtained from IX Asia Indexes Data Services. For IXCI, IXBI and IXEI, the indexes are also available through Nasdaq Global Index Data Service (GIDS) with the tickers "IXCI", "IXBI" and

“IXEI”, with dissemination interval kept at 15-second unchanged.

About IX Asia Indexes Advisory Committee

To ensure the professionalism and impartiality of the index methodologies and operations, ixAsia has established its index advisory committee with representation from different industries, including fund management, exchanges, brokerage, financial blockchain experts, crypto service providers, etc. The committee will meet twice a year to discuss matters relating to the ixAsia Indexes, including to review and to comment the data sources, methodologies, and operations of ixAsia Indexes, to provide guidance to the future development of new ixAsia Indexes and to handle other issues and decisions on an as-needed basis.

Webpage: <https://ix-index.com/committee.html>

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