

Park Holidays UK acquired by USA's Sun Communities, Inc

One of Britain's largest holiday park groups, Park Holidays UK, has been acquired by US real estate investment trust Sun Communities, Inc

BEXHILL-ON-SEA, UNITED KINGDOM, April 8, 2022 /EINPresswire.com/ -- One of Britain's largest holiday park groups, [Park Holidays UK](#), has been acquired by US real estate investment trust Sun Communities, Inc. ("Sun").

The £950 million acquisition was agreed in November 2021, and closed today (08.04.2022) following approval from the Financial Conduct Authority.



Park Holidays UK operates 40-plus parks in Britain providing holiday homes to rent and own in beautiful coastal and countryside locations

Sun's support will enable Park Holidays UK, which currently owns and manages 42 parks in Britain, to continue to invest in its existing high-quality holiday centres and to further expand its parks portfolio.

“

Domestic holidays in the UK continue to gain traction – and it's a quality-driven market”

Tony Clish, Park Holidays UK

Sun is one of the largest owners and operators of manufactured housing, recreational vehicle and marina properties, and says that Park Holidays UK's business model is a perfect complement to its own.

Park Holidays UK Director Tony Clish said the acquisition will trigger an exciting new period of growth for the company:

"The domestic holiday market continues to gain traction in the post-Brexit and post-pandemic environment, and we are seeing an ever-increasing demand for UK holidays," he said.

"This partnership with Sun will bolster our ability to acquire new parks, and to continue driving up quality standards by making additional investment in our existing parks.

"Our two companies share precisely the same values in terms of delivering an exceptional experience to customers at realistic value-for-money prices.

"In the run-up to this acquisition, it has become very apparent that the teams at Sun and Park Holidays UK are very much of one mind regarding the future.

"We both recognise that quality and value are the main drivers of holiday bookings and holiday home sales, and are determined that this will remain our prime competitive edge," said Mr Clish.



Park Holidays UK operates 40-plus parks in Britain providing holiday homes to rent and own in beautiful coastal and countryside locations

John McLaren, Sun's President and Chief Operating officer, said that an extremely dynamic partnership had been created by the acquisition:

"We are excited to welcome the Park Holidays' team members, holiday homeowners and guests to the Sun family, marking another important milestone in our growth and evolution," he said.

For more information about Park Holidays UK, visit www.ParkHolidays.com.

ends

Media enquiries to PR consultant Jon Boston on 01768 895225
or Tony Clish on 01424 234 234

Jon Boston
Jon Boston Associates
+44 1768895225
jon@jbbpr.co.uk

This press release can be viewed online at: <https://www.einpresswire.com/article/567879027>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable

in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 IPD Group, Inc. All Right Reserved.