

Aesthetic Lasers Market Size, Share, Trends, Growth, Top Companies & Forecasts To 2028

Aging baby boomers and middle-class surplus earnings to spend on cosmetic surgery.

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The <u>Aesthetic Lasers Market</u> is forecast to grow from USD 1.06 Billion in 2020 to USD 2.38 Billion by 2028, at a CAGR of 10.8% during the forecast period.



The market is primarily driven by increased global warming resulting in severe skin damage and sunburn, increased use of oral contraceptives among women, and phototoxic drug use.

Technology advancement has enabled needle-free procedures, thereby boosting the rate of laser treatment adoption. As a preventive measure, young people also opt for cosmetic procedures and slow down the aging process.

Strict regulations are projected for cosmetic laser products to ensure increased device efficiency while treating the skin without adverse effects. In addition to the radiation safety performance standards defined by the Federal Regulations, laser device manufacturers must comply with the Federal Food, Drug, and Cosmetic Act. The increasing adoption of energy-based devices and market player's low focus on aesthetic devices restrict this market's growth.

In 2020, total cosmetic surgery expenditure was USD 13.22 Billion. There has been an increase of 43% in male participation over 5 years. This presents key companies in the market with an attractive opportunity to target men for non-operative cosmetic surgery.

Market Dynamics:

The pharma and healthcare sector has significantly advanced in the recent years and is expected to register steady revenue growth over the forecast period owing to rapid innovations in medical technology, increasing investments, rising healthcare expenditure and high adoption of advanced products and systems. Factors such as rising prevalence of chronic diseases such as diabetes, cancer, cardiovascular diseases, and neurological disorders across the globe, rising

cases of coronavirus, improving healthcare infrastructure and research facilities, and increasing adoption of remote patient monitoring services and home care settings are expected to fuel global market revenue growth over the forecast period. In addition, increasing number of hospitals and ambulatory care centers worldwide, high demand for personalized medicine, increasing investments in drug discovery and growing investments by public and private sectors are expected to drive global market growth in the coming years.

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Leading companies operating in the market are:

Lumibird (France), IPG Photonics (US), Coherent (US), Lumentum (US), Epilog Laser (US), Jenoptik (US), Novanta (US), Trumpf (Germany), LaserStar (US), MKS Instruments (US) and others.

Competitive Landscape:

The report also focuses on details of each market player including its global position, financial standing, revenue generation, company overview, product & service portfolio. The Aesthetic Lasers market is extremely competitive and consists of several key players at regional and global level. Key players are focused on adopting various strategies such as new product launches, mergers and acquisitions, investments in R&D, partnerships, joint ventures and collaborations to strengthen their market position and enhance product portfolio.

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The report also offers detailed insights about market segmentation based on type, application and regional bifurcation:

Aesthetic Lasers Market Segmentation:

Type (Revenue, USD Million; 2018-2028)

Multiplatform Laser Devices
Standalone Laser Devices
Alexandrite Lasers
Carbon Dioxide (Co2) Laser
Diode Lasers
Er:YAG (Erbium YAG) Laser
Neodymium:Yttrium-Aluminum-Garnet (Nd:YAG) Laser
Pulsed Dye Lasers (PDL)
Others

Application (Revenue, USD Million; 2018-2028)

IPL Laser Treatment
Laser Skin Resurfacing
Noninvasive Tightening
Laser-Assisted Lipoplasty
Laser Hair Removal

End User (Revenue, USD Million; 2018-2028)

Hospitals
Private Surgery Centers/Clinics
Medical Spas & Centers
Others

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Regional Outlook:

North America

U.S.

Canada

Mexico

Europe

Germany

U.K.

Italy

France

BENELUX

Rest of Europe

Asia Pacific

China

India

Japan

South Korea

Rest of APAC

Latin America

Brazil

Rest of LATAM

Middle East & Africa

Saudi Arabia

U.A.E.

South Africa

Rest of MEA

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