

# Clinical Laboratory Market Growth, Trends, Overview, Share, Analysis, Top Companies & Forecasts To 2028

*Market Size – USD 245.44 Billion in 2020,  
Market Growth – at a CAGR of 6.2%,  
Market Trends - Technological  
advancements in clinical diagnostic  
processes*

NEW YORK, NY, UNITED STATES, April 10, 2022 /EINPresswire.com/ -- The global [clinical laboratory market](#) is expected to reach USD 394.29 Billion in

2028 and register a steady revenue CAGR of 6.2% over the forecast period, according to latest report published by Reports and Data. Key factors driving global market revenue growth are growing prevalence of chronic diseases, rising demand for automated solutions in clinical workflow, and introduction of various advanced products such as microarrays and biochips.

A clinical laboratory is a medical facility where various tests are carried out by trained healthcare professionals on biological specimens to obtain accurate information about overall health conditions. Various testing services such as immunology testing, pathology services, genetic testing, toxicology testing, drug of abuse testing are carried out on biological specimens such as blood, urine, feces, organ tissue. Clinical laboratories are rapidly gaining traction owing to rising prevalence of various chronic diseases such as diabetes, cancer, cardiovascular diseases, genetic disorders, neurological diseases, and increasing geriatric population. These laboratories vary in size and are commonly situated within or near clinics and hospitals to provide easy access to patients as well as physicians. Key factors such as increasing healthcare spending, rising demand for automated systems, and increasing investments in developing cost-effective and innovative diagnostic products are fueling global market growth. In addition, favorable government initiatives, improving healthcare infrastructure, and increasing investments for upgrading existing clinical laboratory equipment are expected to fuel global market growth going ahead. However, factors such as high capital investments, unfavorable reimbursement scenarios, and lack of skilled healthcare professionals to handle advanced testing equipment are expected to hamper overall market growth during the forecast period. In addition, stringent regulatory scenarios and shortage of testing material in some laboratories amidst the coronavirus pandemic are expected to hamper clinical laboratory market growth going ahead.



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Leading companies operating in the market are:

Qiagen, Quest Diagnostics, Inc., OPKO Health, Inc., Abbott Laboratories, Charles River Laboratories, International, Inc., Cinven, Arup Laboratories, Sonic Healthcare, Laboratory Corporation of America Holdings (LabCorp), NeoGenomics Laboratories, Inc., Fresenius Medical Care, DaVita, Inc., Siemens Healthcare GmbH, Viapath Group LLP, SGS SA, Almac Diagnostic Services, Myriad Genetics, Inc., Spectra Laboratories, SYNLAB International GMBH, Cerba Healthcare, and Unilabs are some leading companies operating in the global clinical laboratories market.

Competitive Landscape:

The report also focuses on details of each market player including its global position, financial standing, revenue generation, company overview, product & service portfolio. The Clinical Laboratory market is extremely competitive and consists of several key players at regional and global level. Key players are focused on adopting various strategies such as new product launches, mergers and acquisitions, investments in R&D, partnerships, joint ventures and collaborations to strengthen their market position and enhance product portfolio.

The report also offers detailed insights about market segmentation based on type, application and regional bifurcation:

Clinical Laboratory Market Segmentation:

Type Outlook (Revenue, USD Billion, 2018-2028)

- Clinical Chemistry Laboratory
- Pathology Anatomic Laboratory
- Microbiology Laboratory

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Test Type Outlook (Revenue, USD Billion, 2018-2028)

- Clinical Chemistry Testing
- Routine Chemistry Testing
- Endocrinology Chemistry Testing
- Therapeutic Drug Monitoring (TDM) Testing
- Specialized Chemistry Testing

Others  
Microbiology Testing  
Infectious Disease Testing  
Transplant Diagnostic Testing  
Others  
Hematology Testing  
Immunology Testing  
Cytology Testing  
Genetic Testing  
Drug of Abuse Testing

Service Provider Outlook (Revenue, USD Billion, 2018-2028)

Independent and Reference Laboratories  
Hospital-based Laboratories  
Nursing and Physician Office-based Laboratories  
Others

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Regional Outlook:

North America  
U.S.  
Canada  
Mexico  
Europe  
Germany  
U.K.  
Italy  
France  
BENELUX  
Rest of Europe  
Asia Pacific  
China  
India  
Japan  
South Korea  
Rest of APAC  
Latin America  
Brazil  
Rest of LATAM  
Middle East & Africa

Saudi Arabia  
U.A.E.  
South Africa  
Rest of MEA

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