

Crude Oil Flow Improvers Market Share, Size, Growth, Scope and Analysis 2021-2026

According to the latest report by IMARC Group, The global crude oil flow Improvers market to grow at a CAGR of around 5% during 2021-2026.

SHERIDAN, WYOMING, UNITED STATES, April 11, 2022 /EINPresswire.com/ -- According to the latest report by IMARC Group "Crude Oil Flow Improvers Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026", The <u>global crude oil flow Improvers</u> <u>market</u> exhibited moderate growth during 2015-2020. Looking forward, IMARC Group expects the market to grow at a CAGR of around 5% during 2021-2026.

Crude oil gradually becomes thicker and sluggish while being transported long distances through pipelines. It results in the formation of wax crystals on the walls of pipelines. Consequently, flow improvers are utilized for reducing the pour points and viscosity of waxy crude oils. At present, leading manufacturers across the globe are introducing flow improvers with improved operational safety and adaptability.

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Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Market Trends:

Increasing oil and gas exploration activities due to the surging demand for energy represents one of the key factors strengthening the growth of the market. Additionally, with the depleting oil and gas reserves, hydraulic fracturing is gaining immense traction worldwide to reach previously inaccessible oil and gas resources. Apart from this, governments of several countries are encouraging hydraulic fracturing via initiatives like investment provisions and tax incentives to facilitate the development of oil and gas resources. This acts as another factor impelling the market growth.

Breakup by Product:

Paraffin Inhibitors Asphaltene Inhibitors Scale Inhibitors Hydrate Inhibitors

Breakup by Application:

Extraction Transportation Refinery

Market Breakup by Region:

North America (United States, Canada) Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others) Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others) Latin America (Brazil, Mexico, Others) Middle East and Africa

Competitive Landscape with Key Player:

Baker Hughes Company BASF SE Berkshire Hathaway Inc. Clariant AG Dorf Ketal Chemicals Pvt. Ltd. Ecolab Inc. Evonik Industries AG (RAG-Stiftung) Halliburton Company Infineum International Limited Schlumberger Limited Thermax Limited.

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As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

If you want latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to

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IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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