

Manufacturing Analytics Market Trends, Share, Size, Growth, Scope and Analysis 2021-2026

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SHERIDAN, WYOMING, UNITED STATES, April 11, 2022 /EINPresswire.com/ -- According to the latest report by IMARC Group "Manufacturing Analytics Market: Global Industry Trends, Size, Share, Growth, Opportunity and Forecast 2021-2026", The global [manufacturing analytics market reached a value of US\\$ XX Billion](#) in 2020. Looking forward, IMARC Group expects the market to grow at a CAGR of XX% during 2021-2026.

Manufacturing analytics collects and manipulates large amounts of data to achieve actionable insights in real-time. It relies on edge computing, predictive and big data analytics, industrial internet of things (IIoT), machine learning (ML), and to enable smarter, scalable factory solutions. Nowadays, manufacturing analytics is widely implemented across different industry verticals to ensure quality, enhance performance, increase yield, reduce costs, and optimize supply chains.

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Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Market Trends:

The global manufacturing analytics market is primarily driven by emerging automation trends in industrial processes and the growing volume of data. Manufacturing analytics help companies increase overall productivity and profitability. Besides this, the spread of the coronavirus disease (COVID-19) has resulted in supply chain disruptions and the temporary closure of various manufacturing units due to the imposition of lockdown by various governing agencies. This has prompted manufacturing entities across the globe to deploy smart manufacturing analytics solutions to mitigate the impact of the pandemic. On account of these factors, the market is anticipated to witness positive growth in the coming years.

Breakup by Component:

Software
Services

Breakup by Deployment Model:

Cloud-based
On-premises

Breakup by Application:

Predictive Maintenance
Inventory Management
Supply Chain Optimization
Others

Breakup by Industry Vertical:

Semiconductor and Electronics
Energy and Power
Pharmaceutical
Automobile
Heavy Metal and Machine Manufacturing
Others

Market Breakup by Region:

North America (United States, Canada)
Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others)
Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
Latin America (Brazil, Mexico, Others)
Middle East and Africa

Competitive Landscape with Key Player:

Alteryx Inc.
General Electric
International Business Machines Corporation
Oracle Corporation
SAP SE
SAS Institute Inc.
Sisense Inc.
Tableau Software LLC (Salesforce.com Inc.)

TIBCO Software Inc.
Wipro Limited
Zensar Technologies Ltd.

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<https://bit.ly/2WGplq9>

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

If you want latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

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highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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