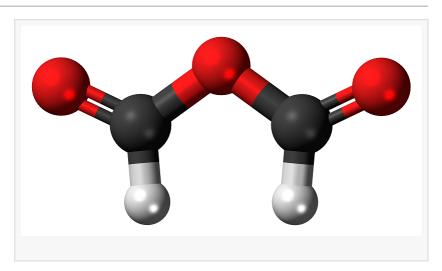


Global Acetic Anhydride Market Report 2021-2026 | Industry Trends, Market Share, Size, Growth and Opportunities

SHERIDAN, WYOMING, UNITED STATES, April 11, 2022 /EINPresswire.com/ -- According to IMARC Group's recently published report, titled "Acetic Anhydride Market: Global Industry Share, Size, Growth, Opportunity and Forecast 2021-2026," the global acetic anhydride market reached a volume of 2.8 Million Tons in 2020. Acetic anhydride refers to a highly reactive, free-flowing and combustible liquid that is widely used as an



important reagent in the organic synthesis of multiple commercially available chemicals. This colorless, transparent liquid chemical compound with the formula (CH3CO)2O is characterized by a strong and pungent vinegar-like odor. It is widely used as an esterification agent for the preparation of modified food starch, as well as for the acetylation of monoglycerides. It is also utilized for the production of numerous products, including aspirin, perfumes, cellulose acetate, Tetraacetylethylenediamine (TAED), aspirin (acetylsalicylic acid), modified starches, pesticides, artificial sweeteners, and wood preservatives.

We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.'

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The market is primarily driven by the growing utilization of acetic anhydride in the manufacturing of cellulose acetate, which is then used for the production of cigarette filter tow as a <u>synthetic</u> fiber. In line with this, there has been an increase in the number of smokers on the global level on account of the busy schedules and hectic lifestyles led by the working professionals. The increasing awareness regarding the ill effects of prolonged exposure to tobacco has facilitated the uptake of cigarettes with longer filters that aid in reducing the exposure to the smoke, tar and other fine particles during smoking. Along with this, these

compounds find extensive applications in the pharmaceutical industry for the production of common medicines, such as aspirin, paracetamol and vitamins. Increasing incidences of diseases and a rise in the geriatric population are creating a positive outlook for the market. Furthermore, acetic anhydride is employed in the synthesis of acephate, a pesticide used in seed treatments and crop protection from insects and microbes, in the agricultural sector, which is acting as a major growth-inducing factor. Looking forward, the market is expected to reach a volume of 3.6 Million Tons by 2026.

Major Key Players:

Celanese
BP Chemicals
Eastman Chemical Company
BASF
Jubilant Life Sciences
DuPont, SABIC
PetroChina Ltd.
Sasol Limited
Daicel
Sipchem
Rhodia

Breakup by End-Use:

Cellulose Acetate Pharmaceuticals Tetraacetylethylenediamine Others

Breakup by Region:

North America (United States, Canada)
Europe (Germany, France, United Kingdom, Italy, Spain, Others)
Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
Latin America (Brazil, Mexico, Others)
Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Others)

Explore full report with TOC & List of Figures: https://www.imarcgroup.com/acetic-anhydride-market-report

We are updating our reports, If you want latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours.

Key highlights of the report:

Market Performance (2015-2020)
Market Outlook (2021-2026)
Market Trends
Market Drivers and Success Factors
The Impact of COVID-19 on the Global Market
Value Chain Analysis
Structure of the Global Market
Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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Elena Anderson IMARC Services Private Limited + 16317911145 email us here

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