

Green Mining Market Size, Opportunities, Trends, Products, Revenue Analysis, For 2019–2027

Market Size – USD 9.05 Billion in 2019, Market Growth – at a CAGR of 7.2%, Market Trend – Reducing the level of pollution caused by mining

VANCOUVER, BC, CANADA, April 11, 2022 /EINPresswire.com/ -- The global green mining market is estimated to reach value of USD 15.90 Billion by 2027, according to a current analysis by Emergen Research. The key factors driving the market are availability of cost-effective methods for mining, rise in pollution level, and



increase in the need for maintaining the ecological balance. Surface mining is often preferred over underground mining by mining companies due to several reasons. The surface mining technique is less expensive; it is also a safe method of mining. Surface mining comprises five sub-types, including strip mining, open-pit mining, dredging, high-wall mining, and mountaintop removal. Open-pit mining is the most commonly used surface mining technique. The pit or hole in open-pit mining is created by blasting through explosives and drilling. The open-pit mining is mostly used to extract gravel, sand, and even rock.

Major Players/Manufacturers profiled in the report are:

BHP Billiton, TATA Steel, Anglo American, Glencore, Dundee Precious, Rio Tinto, Freeport-McMoRan, Shandong Gold Mining Co. Ltd, Jiangxi Copper Corporation, and Doosan Infracore

The current COVID-19 pandemic is expected to have an effect on the growth of the green mining industry majorly attributable to the movement restrictions and impact on the supply and demand due to the lockdowns. The COVID-19 pandemic has affected several sectors of the global market, and the green mining sector is expected to feel the impact of the pandemic. The economic slowdown and dynamic changes in the demands will further affect the growth of the industry. The report covers the impact analysis of the COVID-19 pandemic on the overall green

mining industry.

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Further Key Findings from the Report Suggest:

In June 2019, TATA Steel completed the acquisition of Bhushan Energy (India). The National Company Law Tribunal approved the acquisition plan. This acquisition would help TATA steel maintain its reputation globally.

North America is a major market for green mining. Rise in the number of awareness projects for environment protection are creating a positive impact among consumers are now shifting their demands for the products made from green mining method. The U.S. is expected to hold a substantial share of the market in the region during the forecast period.

Power reduction is the most preferable technology in green mining. Improving the energy efficiency of comminution is essential for the mining organizations which want to stay in the competitive global market. The power reduction segment is projected to register a growth rate of 8.2% during the forecast period.

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For the purpose of this report, Emergen Research has segmented the global green mining market based on mining technique, technology, and region as follows:

Mining Technique Outlook (Revenue: USD Billion; Volume: Million Metric Tons; 2017–2027)

Surface Mining Technique

Underground Mining Technique

Technology Outlook (Revenue: USD Billion; Volume: Million Metric Tons; 2017–2027)

Water Reduction

Power Reduction

Emission Reduction

Fuel & Maintenance Reduction

Others

The Global Green Mining Market is further analyzed across the key geographical locations where the market has expanded to a significant size. The key region analyzed are North America, Latin America, Europe, Asia Pacific, and Middle East & Africa. The report offers a country-wise analysis to provide a comprehensive analysis of the Green Mining market in terms of production and consumption patterns, supply and demand ratio, import/export, revenue contribution, trends, and presence of prominent players in each region.

The researchers have considered all the factors influencing the growth of the Green Mining market on the global and regional scale. The report considers the COVID-19 pandemic as one of the key influencing factors of the Green Mining market. The pandemic has disrupted the supply chains and economic scenario of the market and has hindered the growth of the market. The report discusses in detail the overall impact of the COVID-19 pandemic on the Green Mining market and its key segments. The report also offers a current and future impact of the COVID-19 pandemic on the market.

Regional Analysis Covers:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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The report offers insightful information about the market dynamics of the Green Mining market. It offers SWOT analysis, PESTEL analysis, and Porter's Five Forces analysis to present a better understanding of the Green Mining market, competitive landscape, factors affecting it, and to predict the growth of the industry. It also offers the impact of various market factors along with the effects of the regulatory framework on the growth of the Green Mining market.

Key Benefits of the Report:

Comprehensive analysis of the competitive scenario and its changing dynamics

Analytical data with detailed SWOT analysis and Porter's Five Forces analysis

In-depth 8 year analysis of the Global Green Mining Market

Critical assessment of the key market segments

Comprehensive analysis of the drivers, restraints, trends, and opportunities

Detailed regional analysis and extensive company profiling

Extensive assessment of current and emerging trends of the market

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