

United States Tire Market Industry Share, Size, Analysis, Demand and Forecast 2026

SHERIDAN, WYOMING, UNITED STATES, April 11, 2022 /EINPresswire.com/ -- The <u>United States Tire Market</u>: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026," the market is expected to continue its stable growth in the forecast period (2021-2026). The report provides a detailed analysis of the market by design, end-use, vehicle type, distribution channel, season, region.

Report Metric

Historical: 2015-2020

Base Year: 2020

Forecast Year: 2021-2026

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Industry Definition and Application:

A tire refers to a pneumatically inflated, ring-shaped structure that encloses the rim of a wheel. It is made from <u>natural rubber</u> or synthetic rubber, fabric, carbon black, silica, steel, <u>wire</u>, etc., and helps in transferring the vehicle's load onto the road by forming a soft contact. A tire serves as a cushion for the wheels of a moving vehicle by providing a gripping surface for traction. It also absorbs shocks, reduces the impact of vibrations, maintains the direction of travel, and withstands the tractive force between the vehicle and the surface of the road, thereby improving the vehicle's overall performance.

Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the



indirect influence of associated industries. These observations will be integrated into the report.

Market Trends and Drivers:

The expanding automotive industry and the growing demand for vehicles owing to elevating consumer living standards are driving the United States tire market. Additionally, rising environmental awareness and extended support by the U.S. Federal Government to promote sustainable and eco-friendly manufacturing techniques in tire production processes are catalyzing the market growth. Furthermore, shifting consumer preferences towards vehicles with enhanced performance are encouraging manufacturers to adopt innovative designs and technologies to improve the efficiency, affordability, durability, etc., of the tire. This, in turn, is anticipated to bolster the market growth in the United States over the coming years.

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United States Tire Market Segmentation:

The report has segmented the market on the basis of design, enduse, vehicle type, distribution channel, season, region.

Breakup by Type:

Narrow/Weak Artificial Intelligence General/Strong Artificial Intelligence

Breakup by Offering:

Hardware Software Services

Breakup by Technology:

Machine Learning
Natural Language Processing
Context-Aware Computing
Computer Vision
Others

Breakup by System:

Intelligence Systems

Decision Support Processing Hybrid Systems Fuzzy Systems

Breakup by End-Use Industry:

Healthcare Manufacturing Automotive Agriculture

Retail

Security

Human Resources

Marketing

Financial Services

Transportation and Logistics

Others

Breakup by Region:

North India West and Central India South India East India

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