

Population Health Management Solutions (PHM) Industry: Increasing Demand and is Expected To Drive The Market Growth

The market is expected to grow due to the increased government initiatives and usage of Big Data in analytics in the healthcare sector.

VANCOUVER, BC, CANADA, April 11, 2022 /EINPresswire.com/ -- The global [Population Health Management Solutions \(PHM\) Industry](#) is forecasted to be worth USD 48.64 Billion by 2027, according to a current analysis by Emergen Research. The market is witnessing an increasing demand, mainly due to the adoption of IT in the healthcare industry. Population health management solutions offer data integration and storage and patient monitoring options, which is propelling the market demand.



The advent of technologies such as data science, machine learning, and artificial intelligence within the healthcare industry is growing, which is fostering market growth. The shift from fee-for-service to value-based payment is creating a demand for the market. Furthermore, the growing awareness regarding value-based payment, which allows reimbursement and clinical outcomes from insurance companies, is also impacting the growth.

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Population health management solutions improve efficiency and cost-effective of the quality of patient care. The solution helps providers and payers to manage risk related to reimbursement policies. The population health management solutions allow better patient care management by simplifying risk stratification, patient communication, care coordination, and data aggregation.

The goal of the population, health management solutions, enhances the outcome and quality of care while managing costs. The solutions provide a set of analytic tools and large patient data

resources to manage illness and predict diseases. It also facilitates care delivery across a demographic.

Leading Players Analyzed in the Report are:

Epic Systems Corporation, I2I Population Health, Cerner Corporation, Koninklijke Philips, Allscripts Healthcare Solutions, Enli Health Intelligence, IBM Corporation, Optum, Health Catalyst, and Healthech, LLC, among others.

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Market Segmentation:

Component Outlook (Revenue, USD Billion; 2017-2027)

Software

Services

Post-Sale and Maintenance Services

Consulting Services

Training and Education Services

Implementation Services

Mode of Deployment Outlook (Revenue, USD Billion; 2017-2027)

On-Premises

Cloud-based

End-User Outlook (Revenue, USD Billion; 2017-2027)

Healthcare Providers

Ambulatory Care Centers

Hospitals, Physician Groups, and Integrated Delivery Networks

Diagnostic and Imaging Centers

Home Healthcare Agencies, Nursing Homes, and Assisted Living Facilities

Other Healthcare Providers

Healthcare Payers

Public Payers

Private Payers

Other

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Some Key Highlights from the Report

Healthcare providers dominated the market as it offers accurate clinical outcomes and assists in better disease management. It focuses on cost-effective patient-centric care, which is driving market growth.

In October 2020, Health Alliance Plan donated USD 100,000 to Henry's Groceries for Health to

provide food and promote nutrition. The collaboration between Henry Ford Health System and Gleaners Community Food Bank will mitigate food insecurity as well as enhance health outcomes for patients who are vulnerable.

The software segment is witnessing an increased demand owing to the adoption of the market solutions by users to increase cost-effectiveness, improve operational efficiency, and enhance patient engagement.

The on-premises mode of deployment provides several benefits, such as reduce the risk of data breaches, customize solutions, and reuse the current servers and storage hardware. These factors are supporting the adoption of the market.

Europe held a significant share, and there is a growing demand from the U.K. and Germany, mainly due to the high level of awareness about the market, the rise in public-private investment towards chronic diseases, and the developed healthcare sector.

Regional Segmentation;

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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Highlights of the Population Health Management Solutions (PHM) Industry Report:

Comprehensive overview of the Population Health Management Solutions (PHM) Industry along with analysis of the changing dynamics of the market

Growth Assessment of various market segments throughout the forecast period

Regional and global analysis of the market players, including their market share and global position

Growth strategies adopted by key market players to combat the impact of the COVID-19 pandemic on the market

Impact of the technological developments and R&D advancements on the Population Health Management Solutions (PHM) Industry

Information about profit-making strategies and developmental strategies of major companies and manufacturers

Insightful information for the new entrants willing to enter the market

Details and insights about business expansion strategies, product launches, and other collaborations

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