

Polyacetal Market to Anticipated to Boost USD 5.88 Billion at a CAGR 7.6% By 2027 | Reports and Data

The increase in construction activities and expansion of automotive sector all across the globe is driving the Polyacetal market.

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The global [Polyacetal market](#) is forecast to reach USD 5.88 Billion by 2027, according to a new report by Reports and Data. Polyacetal has various constructive properties, such as easy-to-modify nature, electrical and thermal insulation, shatter-resistance, and lightweight nature.



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These properties are making it ideal for usage in the electrical and electronics segment. Some of the most important applications of Polyacetal are circuit boards, electric housing, enclosures, switches and wiring components, sockets and connectors, and cooling systems, among others.

The growing demand for Polyacetal market in the medical industry is also propelling market demand. The application of the product in this field is diverse and ranges from segments such as the spine, joint reconstruction, and traumatology, among others. It is also used in the manufacture of pacemakers and artificial heart valves. This increasing application in the medical industry will positively influence the demand for Polyacetal during the forecast period.

The Asia Pacific region is forecasted to grow with a higher CAGR in the electronics industry. China, Japan, and South Korea are among the largest electronic manufacturers globally. The growing application of Polyacetal in the electronic industry is boosting market demand. The expanding automotive industry in the region is also propelling market demand in the region.

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Major companies profiled in the global market report include - Asahi Kasei Chemicals Co., SABIC, DuPont, Celanese Corporation, A. Schulman, Mitsubishi Engineering Plastics, Korea Engineering

Plastics Company Limited, Polyplastics Co. Ltd., Formosa Plastics Corporation, and Kolon Plastic Inc. among others.

Further key findings from the report suggest

The growing trend of substituting metal parts in automotive with plastic materials is a primary driving factor of the Polyacetal market. The application of polymers and engineered materials has witnessed a surge in demand in the recent past. The growing usage of Polyacetal in vehicles is shaping the visual appeal of automotive, their economy, functionality, and fuel consumption. Different kinds of manufacturing processes are involved in producing different versions of Polyacetal. To produce Homopolymer Polyacetal, aqueous formaldehyde is reacted with an alcohol to create hemiformal dehydration of mixture and release formaldehyde. They are then polymerized by anionic catalysis and produced a stabilized form of the polymer by reaction of acetic anhydride.

Injection Molding is the process for producing Polyacetal parts in large volumes. The process is generally used in the mass-production processes where the same part is created thousands or even millions of times in succession. Once the initial costs of the process have been paid, the price per unit during the manufacturing process is extremely low. The cost tends to reduce drastically as more parts are produced.

The market for Polyacetal market in North America is expected to grow due to the rising demand from the transportation industry owing to the properties of Polyacetal, such as excellent dimensional stability under mechanical force, high stiffness, elevated temperature, and chemical contact.

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Key Coverage of the Report

Region and country wise statistics of the global Polyacetal market from the period 2016-2027. While 2016 & 2017 have been utilized as historical data, 2018 is considered the base year. 2019-2027 have been derived as forecasts.

Estimation of the market size along with historical and forecasted trend analysis.

Various technologies available for the market have been analyzed. Statistical analysis has been conducted on obtaining the individual share of these segments.

Share of application, including consumer goods, automotive, electrical and electronics, and industrial, have been estimated.

Regional up-coming research and application outlook.

Regional prevalence of Polyacetal has been mapped.

Demand and Supply GAP Analysis

Regional Competitors Pricing Strategy

Market share analysis of the top industry players

Strategic recommendations for the new entrants

To know more about the report @ <https://www.reportsanddata.com/report-detail/polyacetal-market>

Segments covered in the report:

For the purpose of this report, Reports and Data have segmented global Polyacetal Market on the basis of Type, Material, End Users, Application and region:

Manufacturing Process Outlook (Revenue, USD Billion; Volume, Kilo Tons; 2016-2027)

Homopolymer

Copolymer

Fabrication Method Outlook (Revenue, USD Billion; Volume, Kilo Tons; 2016-2027)

Injection Molding

Extrusion

Others

Application Outlook (Revenue, USD Billion; Volume, Kilo Tons; 2016-2027)

Consumer Goods

Automotive

Electrical and Electronics

Industrial

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Regional Outlook

North America (U.S.A., Canada, Mexico)

Europe (Italy, U.K., Germany, France, Rest of EU)

Asia-Pacific (India, China, Japan, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Peru, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

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