

# Burns Funding Delivers More Than \$160,000 to Former Professional Hockey Player So He Can Start His Own Business

*Houston native Blair Stewart played ten years of professional hockey, much of it in the world's most prestigious professional hockey league – the NHL.*

DEL MAR, CALIFORNIA, UNITED STATES, April 11, 2022 /EINPresswire.com/ -- [Burns Funding](#), an

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*Peter J. Burns, III*

alternative funding company started by serial entrepreneur [Peter J. Burns](#) III, is fulfilling the dream of a former National Hockey League player, determined to transition from accomplished professional athlete to successful entrepreneur.

Houston native Blair Stewart played ten years of professional hockey, much of it in the world's most prestigious professional hockey league – the NHL.

Thanks to Burns Funding, Stewart secured \$162,000, which is supporting the development of a prototype product in

the red-hot wearables industry.

“I found Peter and Burns Funding on LinkedIn and was amazed at how quickly I was able to get funded,” said Stewart, who's company is called TomCatt. “It was a matter of months, from start to finish.”

For Stewart, Burns Funding was a great option because Stewart wanted to give up as little equity as possible for startup funding. “With funding from Burns Funding, I was able to not give up any equity,” he said.

“Venture capitalists and angel investors typically are not interested in investing in prototypes, and if they are, they expect a substantial amount of equity in the early going for a relatively small investment amount,” said Stewart. “I realize a higher chunk of equity will have to be considered for the much larger amounts of funding required for manufacturing, marketing etc., so not having to give up equity in the pre-seed funding stage was critical, allowing me the ability to

negotiate higher equity amounts once I start dealing with the venture capital funding.”

Burns said he enjoyed working with Stewart.

“You can see that as an entrepreneur he has the same determination and ability to see everything around him that he had as a professional athlete,” said Burns. “I predict Blair will be very successful as an entrepreneur.”

Stewart’s patent-pending wearable product that goes around your neck, which is versatile enough to be used for cooling or warming, depending on the climate. It can be used in a commercial setting (the construction industry for example), recreational setting (such as walking one’s dog), or sports setting (jogging or golf).

“Blair has truly hit a home run with the product,” said Burns. “Once the prototype is developed, we look forward to helping him find the necessary capital to market and manufacture the product.

“We also believe there are many other former professional athletes, who have equally great ideas about products and services,” said Burns. “We are here to provide the capital if they need it.”

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Hockey Player Blair Stewart

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