

Contact Lenses Market Trends, Share, Size, Growth and Forecast 2021-2026

According to the latest report by IMARC Group, The global contact lenses market to grow at a CAGR of around 5% during 2021-2026.

SHERIDAN, WYOMING, UNITED STATES, April 12, 2022 /EINPresswire.com/ -- According to the latest report by IMARC Group "Contact Lenses Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026", The <u>global contact lenses market</u> exhibited moderate growth during 2015-2020. Looking forward, IMARC Group expects the market to grow at a CAGR of around 5% during 2021-2026.

Contact lenses are thin, curved lenses worn on the tear films of the eye to correct refractive defects of vision. They also aid in improving the vision of individuals with myopia, hypermetropia, presbyopia, and astigmatism. They are usually available with a prescription from an ophthalmologist to prevent future complications, such as vision loss or blindness, inflammation, and infections.

Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

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Market Trends:

As vision becomes weaker with age, the growing geriatric population is positively influencing the demand for contact lenses for vision correction. Besides this, the increasing participation of individuals in sports and other physical activities is catalyzing the need for contact lenses to reduce the risk of eye injury and provide better compatibility with safety gear. Furthermore, the introduction of special lenses to slow the progression of hyperopia and treat keratoconus and other corneal irregularities in children is offering a favorable market outlook. Moreover, increasing investments by leading market players in manufacturing ultraviolet (UV) inhibiting lenses and colored lenses for cosmetic purposes are anticipated to propel the market growth.

Breakup by Material:

Gas Permeable Silicone Hydrogel Hybrid Others

Breakup by Design:

Spherical Toric Multifocal Others

Breakup by Usage:

Daily Disposable
Disposable
Frequently Replacement
Traditional

Breakup by Application:

Corrective Therapeutic Cosmetic Prosthetic Lifestyle-oriented

Breakup by Distribution Channel:

E-commerce Eye Care Practitioners Retail Stores

Market Breakup by Region:

North America (United States, Canada) Asia Pacific (China, Japan, India, South Korea, Australia, Indonesia, Others) Europe (Germany, France, United Kingdom, Italy, Spain, Russia, Others) Latin America (Brazil, Mexico, Others) Middle East and Africa

Competitive Landscape with Key Player:

Alcon Vision LLC Bausch & Lomb Incorporated Carl Zeiss AG Contamac Holdings Limited EssilorLuxottica SA Hoya Corporation Johnson & Johnson Menicon Co. Ltd. SEED Co. Ltd. SynergEyes The Cooper Companies Inc.

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As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

If you want latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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