

# Smart Home Automation Smart Lock Industry Detailed study of status and key insights into business scenarios by 2028

*Smart Home Automation Smart Lock  
Market Size – USD 2.92 Billion in 2020,  
Market Growth – at a CAGR of 15.0%,*

VANCOUVER, BC, CANADA, April 12,  
2022 /EINPresswire.com/ -- The Global  
[Smart Home Automation Smart Lock  
Industry](#) size is expected to reach USD

8.87 billion in 2028 at a CAGR of 15.0%  
during the forecast period, according  
to the latest report by Emergen  
Research. Increasing need for safety  
and security of property, personal  
items, and other valuable items, rising

adoption of smart home automation systems, growing preference for smart locks in commercial and corporate buildings, and rapid advancements in the smart lock technology are key factors expected to drive market revenue growth over the forecast period. Growing use of smart locks in hospitality sector to improve in-room security and to regulate access to authorized individuals in factories, airports, banks, and defense zones, among others are some other key factors fueling the revenue growth of the market.

Smart home automation smart lock industry ,’ published by Emergen Research, provides the reader with a comprehensive view of the global Smart Lock industry, acquainting them with the latest market trends, industry insights, and market share.

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<https://www.emergenresearch.com/request-sample/733>

## Key Highlights From The Report

Deadbolts segment is expected to account for largest revenue share in the global market between 2021 and 2028 owing to increasing demand for deadbolts in residential and commercial buildings as they offer enhanced security and durability. Rising adoption of touch-



screen deadbolt and smart deadbolts owing to their easy installation and remote control is also contributing to the revenue growth of the segment.

Biometric segment revenue is expected to register robust revenue CAGR over the forecast period owing to increasing adoption of biometric smart locks that offer palm, face, iris, voice, and fingerprint recognition in residential and commercial buildings. Revenue growth of this segment can also be attributed to growing demand for smart locks integrated with 3D biometric fingerprint sensors and robust security software that offer enhanced security and improved user convenience.

Wi-Fi segment revenue is expected to expand significantly during the forecast period owing to increasing advancement in Wi-Fi networks, improvement in remote control capabilities of Wi-Fi-enabled smart locks, and real-time alerts delivered by Wi-Fi-based smart locks that ensure higher level of security and safe smart home experience.

The report provides an in-depth investigation of the global market, largely focusing on each segment and sub-segment of the Smart home automation smart lock industry . The market forecasts included in the report are performed by our team of experts and are of great significance as they provide deep insights into various crucial industry parameters.

Leading companies profiled in the report are: Assa Abloy AB, Allegion Plc., dormakaba Holding AG, Spectrum Brands Holdings, Inc., SALTO Systems, Onity, Inc., Samsung SDS, Panasonic Corporation, The Master Lock Company, and Godrej Group.

To know more about the report, visit @ <https://www.emergenresearch.com/industry-report/smart-lock-market>

The market research report contains significant details on the global Smart home automation smart lock industry value based on market dynamics and various growth factors. It scrutinizes several key aspects of the market, including the latest technological innovations in the industry, ongoing trends, and developmental opportunities. One of the most For the purpose of this report, Emergen Research has segmented the global smart home automation smart lock industry on the basis of lock type, authentication method, communication protocol, application outlook, and region:

Emergen Research has segmented the global Smart Lock market on the basis of product, end-use, and region.

Lock Type Outlook (Revenue, USD Billion; 2018-2028)

Lever Handles

Deadbolts

Padlocks

Others

Authentication Method Outlook (Revenue, USD Billion; 2018-2028)

Pin Code

Biometric

RFID Cards

Communication Protocol Outlook (Revenue, USD Billion; 2018-2028)

Wi-Fi

Bluetooth

Others

Application Outlook (Revenue, USD Billion; 2018-2028)

Residential

Commercial

Industrial

Institutional & Government

A closer look at the aspects including but not limited to market segmentation by the end-user, end-use, geography, type, and application forms an integral part of the research report. In addition, in-depth analysis of critical factors such as spending capability, gross margin, business environment and profit for the forecast period 2021 - 2028 holds critical information and is based on curated facts and logical arguments. Importantly, validation of statistics recent acquisitions and mergers, collaborations and product launches serve as testimonials for stakeholders, field marketing personnel, product manufacturers and business evangelists on how a product will be positioned in the real world in years to come.

Major Regions Covered in the Smart home automation smart lock industry Report:

North America

Europe

Asia Pacific

Latin America

Middle East & Africa

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Key Reasons to Buy This Report:

The report presents a thorough examination of the Smart home automation smart lock industry , elaborating on its core segments. The report conducts historical and future assessments of the market dynamics and offers precise data in a well-organized order.

The report evaluates the most prominent market growth potentials, dynamic market trends, driving factors, restraints, investment opportunities, and threats.

The report is inclusive of an in-depth study of the industry variables, manufacturers' value chain, sales volume, market share, competitive landscape, and effective business tactics.

The report further identifies the key regions and segments dominating the market. These regions are foreseen to register fast-paced growth over the forecast duration.

A SWOT analysis is performed on the leading companies engaged in the Smart home automation smart lock industry to offer a better understanding of the strengths, opportunities, weaknesses, and threats of the leading companies. It also covers production and consumption rate, the volatility of prices and demands, market share, market size, global position, and market position of each player. The report also analyses key elements such as growth trends, concentration area, business expansion strategies, market reach, and other key features that offer companies insightful data to fortify their position in the Smart Lock industry.

Thank you for reading our report. Customization of the report is available according to the requirements of clients. In case of further queries about the report, do get in touch with us. Our team will make sure your report is tailored according to your needs.

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Medical Lighting Technologies Market Size Worth USD 2.99 Billion by 2027 @ <https://www.emergenresearch.com/industry-report/medical-lighting-technologies-market>

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At Emergen Research, we believe in advancing with technology. We are a growing market research and strategy consulting company with an exhaustive knowledge base of cutting-edge and potentially market-disrupting technologies that are predicted to become more prevalent in the coming decade.

Read Full Press Release@ <https://www.emergenresearch.com/press-release/global-smart-lock-market>

Eric Lee

Emergen Research

sales@emergenresearch.com

+91 90210 91709

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