

Meat Substitute Protien Industry Global Research, Top Leading player, Emerging Trends, Region by Forecast to 2030

Alternative Proteins: The nutritionists perspective and plant-based products are some key factors driving market revenue growth

VANCOUVER, BC, CANADA, April 13, 2022 /EINPresswire.com/ -- The global Meat Substitute Protien Industry is projected to reach USD 3.89 billion by 2027, according to a recent report by Emergen Research. Over the years, there has been a growing change in diets and lifestyles that have occurred with increasing industrialization,



economic development, millennials, and globalization. This is often expected to possess a substantial impact on the nutrition, health and awareness status of the worldwide population, particularly in developing countries, which has actually led to the emergence and growth of this market.

The growth of the market is attributed to the growing research and development, new product launches, venture investments, and consumer inclination towards a vegan diet.

The primary goal of the choice proteins is to reduce the climatic impact on the environment thanks to producing traditional livestock proteins, thereby offering other ways to feed the growing population. Hence, alternative protein products that are made up of known ingredients, like algae and plant proteins are quickly and simply approved for safety by the FDA; whereas, products that involve heavy processing or a scientific approach got to follow the lengthy approval process in some regions.

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Top competitors of the Meat Substitute Protien Industry profiled in the report include: Kerry Inc., DuPont de Nemours Inc., Corbion NV, Glanbia PLC, Tate & Lyle PLC, The Archer Daniels

Midland Company, Ingredion Incorporated, Cargill Incorporated among others.

According to our analysts, between the span of 2019 and 2025, most of the demand for Meat Substitute Protien is predicted to be driven by urbanization with new consumer aspiration including growing population, innovation in food technology, growing venture investments in alternative protein companies, and high nutritional value of edible insects. Beyond the associated health benefits, consumers across the world believe that plant-based proteins improve their overall health and helps with weight management. Thus, as consumer interest is growing in health, sustainability, and ethics; plant protein intake is on the increase in many regions, particularly promising is that the marketplace for meat and dairy alternatives.

According to Emergen Research, in 2019, the plant-based protein segment accounted for the most important share of the worldwide alternative protein market. This segment holds around 45.1% share of the market valuation and is predicted to grow at a CAGR of seven .8% throughout the forecasted period.

Some Key Highlights from the Report

The market trends are in increasing interest, research, and capitalization around using new or non-traditional animals for protein for human consumption. as an example, through a completely unique process referred to as cellular agriculture, animal protein found in milk, meat, and eggs are often manufactured in laboratory settings through cell cultures. To satisfy the food demand of the growing population, current food production must be almost doubled in size, which needs to seek out environment-friendly and sustainable food production methods and sources of high nutrition. As per our analysis, meat production is probably going to

be unsustainable by 2050, at current and projected rates of consumption, thanks to high

resource intensity and destructive cost. This opens a superb opportunity for edible insects that have the potential to satisfy the food need with high nutrition and environmental sustainability. Among the plant-based protein space, pea and soy are the simplest known and most generally used protein ingredients from plant protein. The soy ingredient industry has seen dramatic improvements in both process and application technologies within the recent decade. The North American region is predicted to dominate the worldwide Meat Substitute Protien Industry within the next five years, due to the rising concern over animal products and protein, increasing vegan population, and increased investment in protein alternative products. The presence of an outsized number of key players with the strong capability of R&D and technology also complements the choice protein market during this region.

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Furthermore, the report divides the Meat Substitute Protien Industry into key segments and subsegments to offer an analysis of the product type and application spectrum of the industry. It also offers predictions about the segments expected to show significant growth during the projected timeline.

Source Outlook (Revenue: USD Billion; Volume: Million Tons; 2017-2027)

Plant Protein Mycoprotein Algal Protein

Insect Protein

Application Outlook (Revenue: USD Billion; Volume: Million Tons; 2017-2027)

Food and Beverages
Dietary Supplements
Animal Feed and Pet Food
Personal Care and Cosmetics

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According to the regional analysis, the market is primarily spread over key geographical regions as follows:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

Key points covered in the report:

A detailed outlook of the market with essential data beneficial for business

Market segmentation based on product types, applications, and end-users. For further understanding, the key segments are further divided into sub-segments

Growth factors, driving and restraining factors, product trends, and technological advancements are extensively discussed

Latest product developments, incorporation of new techniques and profiles of major competitors

An 8-year forecast estimation detailing the growth and expansion scope of the Meat Substitute Protien Industry

In-depth analysis of the historical years (2017-2018) and forecast period (2020-2027)

Market dynamics with information of players, challenges, restraints, threats, and opportunities SWOT analysis and Porter's Five Forces analysis of the top vendors

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Thank you for reading our report. The report can be customized as per requirement. Please get in touch with us for further inquiries, and we will ensure you get the report best suited for your needs.

About Emergen Research

At Emergen Research, we believe in advancing with technology. We are a growing market research and strategy consulting company with an exhaustive knowledge base of cutting-edge and potentially market-disrupting technologies that are predicted to become more prevalent in the coming decade.

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