

# Performance Polyurethane Elastomers Market is Speculated to Accrue USD 27.19 Billion by 2028

*Growing footwear industry and rapid urbanization in developing economies are key factors driving the market growth*

VANCOUVER, BC, CANADA, April 13, 2022 /EINPresswire.com/ -- The global [High Performance Polyurethane Elastomer Market](#) is expected to reach a market size of USD 27.19 Billion at a rapid CAGR of 4.3% in 2028, according to the latest analysis by Emergen Research. Increase in the demand from automobile industry and footwear industry is a key factor driving the growth of the market. Durability, high temperature resistance, cut resistance, and abrasion resistance are important properties that increase demand for polyurethane elastomers.

Being lightweight, polyurethane elastomers are extensively used in automobile industry to manufacture body panels, bumpers, exterior and interior components. Rise in the demand for lighter vehicles with better fuel efficiency is also driving the market in the positive direction.

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Major companies operating in High Performance Polyurethane Elastomer Market are BASF SE, Covestro AG, DowDuPont, Eurofoam Group Co., Huntsman Corp., Recticel SA, Mitsui Chemicals, Wanhua Industrial Group, Armacell Enterprise GmbH & Co. KG, Carpenter Co.

## Key Highlights of Report

In January 2021, Huntsman Corporation acquired Gabriel Performance Products in order to further expand its chemical portfolio.

In February 2021, Covestro developed a wearable smart patch concept. This smart patch can be



applied to the skin in to which electronics are integrated. This will offer a wide range of medical diagnosis possibilities in the healthcare sector.

In August 2020, an innovative machine for direct infusion of polyurethane rotor blades was developed by Covestro. This will help in deriving high output and smart flow rate control from the blades.

Asia Pacific accounted for the largest revenue share contributor to the global market in 2020 and is expected to grow significantly during the forecast period. This can be attributed to the increasing number developmental projects, rapid urbanization and rise in the per capita income of middle class section in the region.

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#### Regional Analysis:

This section of the report offers valuable insights into the geographical segmentation of the High Performance Polyurethane Elastomers market, alongside estimating the current and future market valuations based on the demand-supply dynamics and pricing structure of the leading regional segments. Furthermore, the growth prospects of each segment and sub-segment have been meticulously described in the report.

#### Competitive Terrain:

The Global High Performance Polyurethane Elastomers Market is highly consolidated due to the presence of a large number of companies across this industry. The report discusses the current market standing of these companies, their past performances, demand and supply graph, production and consumption patterns, sales network, distribution channels, and growth opportunities in the market at length. The report scrutinizes the strategic approach of key market players towards expanding their product offerings and fortifying their market foothold.

To know more about the report, visit @ <https://www.emergenresearch.com/industry-report/high-performance-polyurethane-elastomers-market>

Emergen Research has segmented the global High Performance Polyurethane Elastomer Market based on type, application and region:

Type Outlook (Revenue, USD Billion; 2018–2028)

Thermoset PU elastomers

Thermoplastic PU elastomers

Application Outlook (Revenue, USD Billion; 2018–2028)

Footwear

Automotive

Machinery

Building & construction

Medical

Regional Outlook (Revenue, USD Billion; 2018–2028)

North America

U.S.

Canada

Mexico

Europe

Germany

U.K.

France

Italy

Spain

BENELUX

Belgium

Austria

Rest of Europe

Asia Pacific

China

India

Japan

South Korea

Rest of APAC

Latin America

Brazil

Rest of LATAM

Middle East & Africa

Saudi Arabia

UAE

South Africa

Turkey

Israel

Rest of MEA

Radical Highlights of the High Performance Polyurethane Elastomers Market Report:

Comprehensive overview of the High Performance Polyurethane Elastomers market along with analysis of the changing dynamics of the market

Growth Assessment of various market segments throughout the forecast period

Regional and global analysis of the market players, including their market share and global position

Growth strategies adopted by key market players to combat the impact of the COVID-19 pandemic on the market

Impact of the technological developments and R&D advancements on the High Performance

## Polyurethane Elastomers market

Information about profit-making strategies and developmental strategies of major companies and manufacturers

Insightful information for the new entrants willing to enter the market

Details and insights about business expansion strategies, product launches, and other collaborations

The report incorporates advanced analytical tools such as SWOT analysis, Porter's Five Forces Analysis, feasibility analysis, and investment return analysis

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