

Automotive Adhesives Market Size 2022-27 Industry Share, Growth, Trends, Analysis, Top Key Players - IMARC Group

The global automotive adhesives market size reached US\$ 5.53 Billion in 2021 and is projected to reach US\$ 7.63 Billion by 2027, CAGR of 5.20% during 2022-2027.

SHERIDAN, WYOMING, USA, April 15, 2022 /EINPresswire.com/ -- Automotive adhesives are lightweight binding substances manufactured using ethylene, epoxide, acrylics, polyester resins, and synthetic materials. They are widely used to seal and bond various interior and exterior

automotive components, such as door panels, light covers, armrests, dashboards, lenses, headliners, and consoles. They help enhance versatility, increase strength, prevent galvanic corrosion, minimize noise vibration, reduce vehicle mass, and ensure strong bonds. They also assist in improving crash performance, thermal conductivity, fuel efficiency, cohesive strength, corrosion resistance, and aesthetic appeal of vehicles. Nowadays, automotive adhesives are commonly available in solvent-based, water-based, and hot-melt variants.

Report Metric

Historical: 2016-2021

Base Year: 2021

Forecast Year: 2022-2027

The [global automotive adhesives market reached a value of US\\$ 5.53 Billion](#) in 2021. Looking forward, IMARC Group expects the market to reach a value of US\$ 7.63 Billion by 2027, exhibiting a CAGR of 5.20% during 2022-2027.

Automotive Adhesives Market Trends and Drivers:

The global automotive adhesives market is primarily driven by the expanding automotive industry and the escalating demand for high-end vehicles. In addition, there has been



Automotive Adhesives Market

widespread adoption of hybrid and electric vehicles (EVs) due to rising environmental concerns.

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Along with this, the growing usage of polyurethane resin (PUR) for producing automotive adhesives with enhanced durability and scratch resistance has augmented the product demand. Furthermore, several product innovations, such as the introduction of biodegradable automotive adhesives that help minimize harmful emissions, have accelerated the product adoption rate.

Other factors, including the launch of high-performance adhesive tapes, surging need to reduce the environmental footprint of vehicles, favorable government initiatives, increasing sales of lightweight vehicles, and technological advancements, are also anticipated to catalyze the market growth.

Note: We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Global Automotive Adhesives Market 2022-2027 Analysis and Segmentation:

Competitive Landscape:

The competitive landscape of the market has been studied in the report with the detailed profiles of the key players operating in the market.

3M Company, Avery Dennison Corporation, BASF SE, Bostik SA (Arkema S.A.), Covestro AG, Dow Inc., DuPont de Nemours Inc., H.B. Fuller Company, Henkel AG & Co. KGaA, Huntsman Corporation, Illinois Tool Works Inc., Nitto Denko Corporation, PPG Industries Inc., Sika AG and Solvay S.A.

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The report has segmented the market on the basis of region, technology, resin type, vehicle type and application.

Breakup by Technology:

- Hot Melt
- Solvent Based
- Water Based
- Pressure Sensitive

- Others

Breakup by Resin Type:

- Polyurethane
- Epoxy
- Acrylic
- Silicone
- SMP
- Polyamide
- Others

Breakup by Vehicle Type:

- Passenger Vehicles
- Light Commercial Vehicles
- Heavy Commercial Vehicles

Breakup by Application:

- Body in White (BIW)
- Powertrain
- Paint Shop
- Assembly

Breakup by Region:

- North America: (United States, Canada)
- Asia Pacific: (China, Japan, India, South Korea, Australia, Indonesia, Others)
- Europe: (Germany, France, United Kingdom, Italy, Spain, Russia, Others)
- Latin America: (Brazil, Mexico, Others)
- Middle East and Africa

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If you want latest primary and secondary data (2022-2027) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours of receiving full payment.

Key highlights of the report:

- Market Performance (2016-2021)
- Market Outlook (2022- 2027)
- Porter's Five Forces Analysis
- Market Drivers and Success Factors
- SWOT Analysis
- Value Chain
- Comprehensive Mapping of the Competitive Landscape

If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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