

Indian Aluminium Powder Market Expected to Rise at a CAGR of 6.3% during 2022-2027

IMARC Group expects the market to reach 56,124 Tons by 2027, exhibiting a CAGR of 6.3% during 2022-2027.

SHERIDAN, WYOMING, UNITED STATES, April 18, 2022 /EINPresswire.com/ -- According to the latest report by IMARC Group, titled "Indian Aluminium Powder Market: Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027," offers a comprehensive analysis of the industry, which comprises insights on <u>aluminium</u> <u>powder market in India</u>. The report also includes competitor and regional



analysis, and contemporary advancements in the market. The Indian aluminium powder market reached a volume of 39,029 Tons in 2021. Looking forward, IMARC Group expects the market to reach 56,124 Tons by 2027, exhibiting a CAGR of 6.3% during 2022-2027.

Aluminium powder is a silvery-white to gray colored reactive powder that is obtained by grinding aluminium sheets in the presence of a food-grade fatty acid. It is then collected and graded on the basis of the particle size. The powder is highly reactive, inflammable and undergoes vigorous exothermic reactions when oxidized. As a result, it is widely utilized in the manufacturing of fireworks and explosives. It is also resistant to corrosion, light in weight and cost-efficient in nature. Consequently, it is extensively employed across numerous industry verticals for the production of printing inks, paints, sealants, glitters, reflective roof coatings and aerated autoclaved concrete.

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As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the purchase behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the

impact of this pandemic.

Indian Aluminium Powder Market Trends:

The market is primarily driven by the growing utilization of aluminium powder across diverse industry verticals, including mining, chemical, military, aerospace, automotive and construction sectors, in India. The increasing applications of the product in commercial mining explosions across the country are providing a thrust to the market growth. This, coupled with the significant growth in the mining sector, is catalyzing the market growth further. Aluminium powder is also used in the formulation of silver metallic paints that are witnessing an escalated demand from the printing, cosmetics and packaging industries. This metallic powder is extensively used in the automotive sector for the manufacturing of automobile paints and sealants, which is acting as another major growth-inducing factor. The increasing sales of vehicles across India on account of inflating disposable incomes and the rising middle-class population is creating a positive outlook for the market. The market is further driven by the rising demand for the product from the construction sector, wherein aluminium powder forms an essential component in the production of lightweight concrete. It is also employed as an air entraining agent that is used to increase the volume of the mixture and minimize the dead weight of the concrete.

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Competitive Landscape with Key players:

The report has also analysed the competitive landscape of the market with some of the key players being.

- •MEPCO
- •MMPIL
- •Arasan
- •Bri Kaliswari
- •BunArk

Indian Aluminium Powder Market Segmentation:

Our report has categorized the market based on region, raw material and furnace type.

Market Breakup by Raw Material:

- •Aluminum Ingots
- •Aluminum Scrap

Market Breakup by Furnace Type:

- Dil-Fired Furnace
- •Gas-Fired Furnace
- •Blectric Furnace

Market Breakup by Region:

- •North India
- •Bouth India
- •West India
- •Bast India

Key highlights of the report:

- •Market Performance (2016-2021)
- •Market Outlook (2022-2027)
- Borter's Five Forces Analysis
- Market Drivers and Success Factors
- •BWOT Analysis
- •Walue Chain
- Comprehensive Mapping of the Competitive Landscape

We are updating our reports, If you want latest primary and secondary data (2022-2027) with Cost Module, Business Strategy, Competitive landscape, etc. Click request free sample report, the report will be delivered to you in PDF format via email within 24 to 48 hours after the payment confirmation.

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