

## Global Floating Hotel Market is Expected to Grow at a CAGR of 6.87% over the Forecast Period (2022 – 2030)

PUNE, MAHARASHTRA, INDIA, April 18, 2022 /EINPresswire.com/ -- Holidays are not just restricted to recreation these days, they are more of luxury. Changing lifestyles, influence of social media on young generation along with surge in per capita income of many countries is said to be the reason behind this change. Every individual intends to go on a vacation with not only a purpose to enjoy and spend some peaceful moments but also set a trend or go out with someone they know in terms of location or experience. Floating Hotels rose when



conventional lake side or river-side hotels were becoming boring and no longer remained unattractive to the travelers. Floating hotels are indeed offering a uniqueness factor in terms of experience along with much needed peace which majority of travelers seek. The hospitality industry was one of those industries that suffered the worst due to the dreadful COVID-19 pandemic. Travel curbs imposed by various nations to curtail the spread of this novel virus which originated from Wuhan, China immensely dented the growth of the <u>global floating hotel</u> <u>market</u>.

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As stated above, majority of individuals specifically the youngsters are continuously seeking thrill along with an element of peace and the concept of floating hotels fits their bill. This trend is rapidly driving the growth of the global floating hotel market. Meanwhile, the only major factor which is likely to prove hindrance to the growth of this market is price. As floating hotels provide unique experience along with an element of exclusivity, they cost on higher side as compared to conventional river-side hotels. Irrespective of couple of hurdles, the global floating hotel market is forecasted to witness a boom over the next few years. The rise of third-party website that have understood the market dynamics are successfully luring a major chunk of travelers. These websites are promoting the floating hotels rampantly and this is why the market is expected to grow extensively over the forecast period.

Key Takeaways – Global Floating Hotel Market:

•In terms of revenue, the global floating hotel market was valued at US\$ 2,235.87 Mn in 2021 growing at an estimated CAGR of 6.87% over the forecast period.

•Dn the basis of the end-user segment, the businesses segment is forecasted to grow at the fastest rate because many leading companies including non-hospitality ones are turning towards floating hotels business.

•Not just market share, but the third-party websites used for booking are expected to continue growing swiftly over the forecast period. These websites not only facilitate bookings at very competitive prices, they are now catering multiple services like adventure sports, spas and rejuvenation along with sight-seeing.

•The working or service class population that looks forward to holidays is extensively contributing to the growth of the global floating hotel market.

•European continent dominated in terms of sale and is expected to continue the same. Countries like Italy, France and Spain have witnessed massive surge in number of floating hotels and are becoming major attraction for numerous travelers across the globe.

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Few of the major players operating in the global floating hotel market are listed below:

•Dragon Inn Floating Resort

- •Bour Seasons Hotels Limited
- •Good Hotel London
- •⊞ilton
- •DFF Paris Seine
- •Bunta Caracol Acqua
- •Resorts World at Sentosa Pte. Ltd
- •River Kwai Jungle Rafts
- •Balt & Sill
- •Balt & Water
- •Bolent Forts
- •Sunborn
- •The Indian Hotels Company Ltd
- •Ine Manta Family
- •Ine Queen Mary
- •Zambezi Queen Collection
- •Other Market Participants

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