

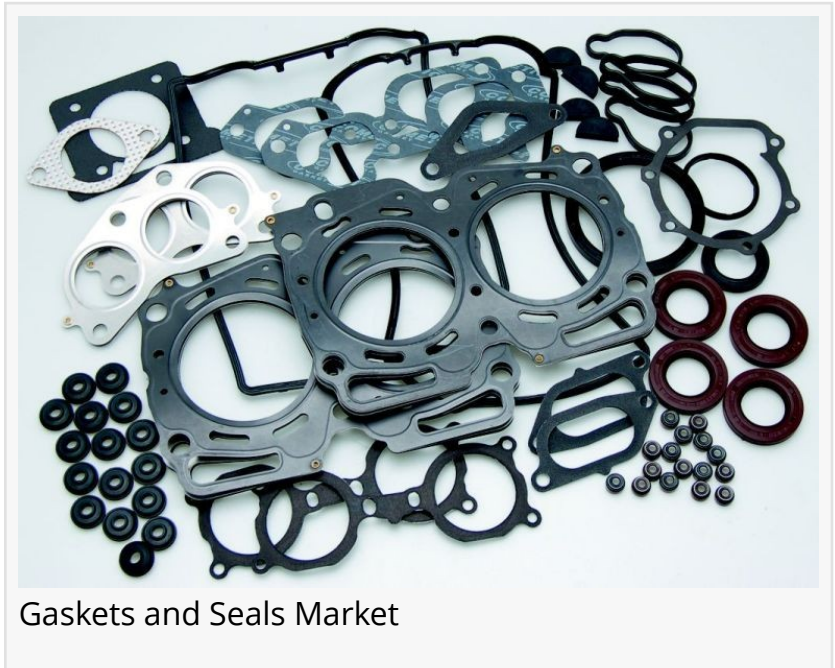
Gaskets and Seals Market Share, Size, Structure, Demands, Challenges and Opportunities by 2022-2027

Looking forward, IMARC Group expects the market to reach US\$ 77.1 Billion by 2027, exhibiting at a CAGR of 4.13% during 2022-2027.

STE R SHERIDAN, WYOMING, UNITED STATES, April 19, 2022

/EINPresswire.com/ -- According to IMARC Group's latest report, titled "[Gaskets and Seals Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027](#)", the global market reached a value of US\$ 60.2 Billion in 2021. Gaskets and seals refer to mechanical fixtures that are widely utilized to prevent fluid

leakage. Gaskets are static seals generally used to seal two flat surface components or flanges that are manufactured using nitride, rubber, graphite and neoprene. On the other hand, seals are utilized between rotating components, such as pumps, engine parts and shafts. They consist of an outer metal ring and an inner rubber surface that is usually flat and round in shape.



Gaskets and Seals Market

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The global market is primarily driven by significant growth in the construction industry. Along with this, the widespread usage of gaskets and seals in the automotive industry to prevent the spillage and leakage of fluids and gases is also providing an impetus to the market growth. Some of the other factors contributing to the market growth include the increasing adoption of mechanical equipment in several industrial processes and extensive research and development (R&D) activities conducted by key players. Looking forward, IMARC Group expects the market to reach US\$ 77.1 Billion by 2027, exhibiting at a CAGR of 4.13% during 2022-2027.

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As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviors of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

Competitive Landscape with Key Players:

AB SKF
Dana Incorporated
ElringKlinger
Flowserve
Trelleborg
Freudenberg Sealing Technologies
Federal-Mogul
Smiths Group
BRUSS Sealing Systems
Cooper Standard Holding
Garlock Sealing Technologies
Daetwyler Holding

Market Segmentation:

Report Coverage:

Historical, Current and Future Market Trends

Market Breakup by Product:

Gaskets
Metallic Gasket
Rubber Gasket
Cork Gasket
Non-Asbestos Gasket
Spiral Wound Gasket
Others
Seals
Shaft Seals
Molded Seals
Motor Vehicle Body Seals
Others

Market Breakup by Material:

Fiber
Graphite
PTFE

Rubber

Silicones

Others

Market Breakup by Application:

Automotive

Industrial Machinery

Electrical and Electronics

Marine & Rail

Aerospace

Oil & Gas

Chemicals & Petrochemicals

Others

Market Breakup by End-Use:

OEM

Aftermarket

Market Breakup by Region:

Asia Pacific

North America

Europe

Middle East and Africa

Latin America

Ask Analyst for Customization and Explore full report with TOC & List of Figures: <https://www.imarcgroup.com/gaskets-seals-market>

Note: We are updating our reports, If you want the report with the latest primary and secondary data (2022-2027) including industry trends, market size and Competitive landscape, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours.

Key highlights of the report:

Market Performance (2016-2021)

Market Outlook (2022-2027)

Market Trends

Market Drivers and Success Factors

Impact of COVID-19

Value Chain Analysis

Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

Related Reports by IMARC Group:

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Elena Anderson
IMARC Services Private Limited
+1 6317911145
[email us here](#)

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