

# IoT Security Market Segmentation, Business Growth, Top Key Players Analysis, Opportunities and Forecast to 2028

*Increasing incidence of malware and ransomware attacks and increasing regulations for IoT security are some key factors driving IoT security market growth.*

VANCOUVER, BC, CANADA, April 19, 2022 /EINPresswire.com/ -- The international IoT

Security marketplace is anticipated to attain a marketplace length of USD 88.09 Billion via way of means of 2028 and sign in a excessive sales CAGR, in keeping with today's evaluation via way

of means of Emergen Research. Increasing range of malware and ransomware assaults and improvement and deployment of greater green answers is anticipated to pressure boom of the worldwide IoT protection marketplace boom to a considerable volume at some stage in the forecast period. Increasing policies for IoT Security is anticipated to similarly propel the worldwide IoT Security marketplace boom over the forecast period. Rising emphasis among governments of developing countries for development of smart cities is also expected to boost growth of the global [IoT security market](#) during the forecast period.

However, the high cost of IoT security solutions and budget constraints among some end-users are some key factors expected to restrain global IoT security market growth to a certain extent during the forecast period.

The report studies the impact of the COVID-19 pandemic on the IoT Security market and its crucial segments. The supply chain disruptions and economic instability have negatively impacted the growth of the market in several key regions. The report offers an in-depth analysis of the market size, market share, and market growth and its estimation through the forecast years on the basis of the COVID-19 crisis. The report examines the recent COVID-19 crisis and its impact on the global market. The report explores the present and future impact of the pandemic and provides an insight into the post-pandemic market scenario.



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### Key Highlights of Report

The increasing trend of companies adopting Bring Your Own Device trend and IoT security threat to organizations' networks is a factor driving revenue growth of the network security segment currently, which is expected to register a significantly high CAGR of 26.7% over the forecast period.

In terms of revenue share, the solution segment is expected to lead during the forecast period due to increasing need for security solutions across various industries.

In terms of revenue share, the consumer electronics segment is expected to lead among other end-user segments during the forecast period due to increasing adoption of IoT based consumer electronics globally.

The report offers a complete analysis of the global IoT Security market on a global and regional scale and offers a forecast for the market for 8 years. The report provides extensive coverage of the market drivers, restraints, limitations, growth prospects, threats, opportunities, and current and emerging trends in the market. The report also offers an in-depth analysis of the market players along with their business overview, product portfolio, technological advancements, expansion plans, financial standing, and global position. It also sheds light on the collaborations in the competitive landscape, such as mergers and acquisitions, joint ventures, collaborations, product launches, brand promotions, corporate and government deals, licensing agreements, and others.

Key companies profiled in the IoT Security report include:

International Business Machines Corporation, Cisco Systems, Inc., Intel Corporation, Siemens AG, Infineon Technologies AG, Broadcom Inc., Fortinet Inc., Palo Alto Networks, Inc., Mocana Corporation, and Karamba Security Ltd

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The report further covers a comprehensive SWOT analysis and Porter's Five Forces analysis to offer a complete understanding of the competitive landscape and scenario of each market player. The report also provides an in-depth analysis of the applications and product types offered in the market.

To get leading market solutions, visit the link below:

<https://www.emergenresearch.com/industry-report/iot-security-market>

Emergen Research has segmented the global IoT security market on the basis of type, component, end-use, and region.

#### Type Outlook (Revenue, USD Billion; 2021–2028)

- Cloud Security
- Network Security
- Application Security
- Endpoint Security

#### Component Outlook (Revenue, USD Billion; 2021–2028)

- Services
  - Managed Services
  - Professional Services
- Solutions
  - Encryption
  - Unified Threat Management
  - Analytics
  - Identity & Access Management
  - Data Loss Protection

#### End-use Outlook (Revenue, USD Billion; 2021–2028)

- Retail
- Manufacturing
- Defense
- Government
- Consumer Electronics
- Energy & Utilities
- Logistics & Transportation

#### Regional Analysis:

Regional analysis includes an in-depth study of the key geographical regions to gain a better understanding of the market and provide an accurate analysis. The regional analysis covers North America, Latin America, Europe, Asia Pacific, and Middle East & Africa. The regional analysis covers the analysis of key market segments, including revenue, CAGR, import/export, supply and demand ratio, production and consumption ratio, industrial chain analysis, and market dynamics in each region of the geographies.

To know more about the IoT Security report, visit @ <https://www.emergenresearch.com/industry-report/iot-security-market>

ToC of the report:

Chapter 1: Market overview and scope

Chapter 2: Market outlook

Chapter 3: Impact analysis of COVID-19 pandemic

Chapter 4: Competitive Landscape

Chapter 5: Drivers, Constraints, Opportunities, Limitations

Chapter 6: Key manufacturers of the industry

Chapter 7: Regional analysis

Chapter 8: Market segmentation based on type & applications

Chapter 9: Current and Future Trends

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Thank you for reading our report. Please get in touch with us for further queries about the report and our team will assist you according to your needs.

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Inimitable Expertise: Analysts will provide deep insights into the reports.

Analyst Support: Get your query resolved from our team before and after purchasing the report.

Strategic Recommendations: The report is helpful for the start-ups, and new entrants as it provides comprehensive analysis and recommendations on the basis of qualitative and quantitative analysis.

Customer's Satisfaction: Our team will assist with all your research needs and customizes the report.

Assured Quality: We focus on the quality and accuracy of the report.

Finally, all aspects of the IoT Security market are quantitatively as well qualitatively assessed to study the global as well as regional market comparatively. This market study presents critical

information and factual data about the market providing an overall statistical study of this market on the basis of market drivers, limitations and its future prospects.

Look Over transcripts provided by Emergen Research:

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