

Electric Truck Market Size to Reach US\$ 1923.2 Million by 2027 | IMARC Group

SHERIDAN, WY, UNITED STATES, April 19, 2022 /EINPresswire.com/ -- The latest report by IMARC Group, titled "Electric Truck Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027", offers a comprehensive analysis of the industry, which comprises insights on the global electric Truck Market. The report also includes competitor and regional analysis, and contemporary advancements in the market.



Electric Truck Market

The global [electric truck market size](#) reached a value of US\$ 426.8 Million in 2021. Looking forward, IMARC Group expects the market to reach US\$ 1923.2 Million by 2027, exhibiting a CAGR of 30.15% during 2022-2027. An electric truck refers to an electric vehicle (EV) that functions on rechargeable batteries for transporting cargo. It is equipped with an electric motor, regenerative braking systems, and automatic start and stop facilities. It promotes a greener environment as it significantly minimizes carbon emissions and vehicular noise. It finds applications across various segments, such as municipal and logistics. Nowadays, its hybrid variants are available worldwide, which are manufactured using lightweight materials and function via fuel-gas and battery-operated engines.

We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

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Important Attribute and highlights of the Report:

Detailed analysis of the global market share

Market Segmentation

Historical, current, and projected size of the market in terms of volume and value

Latest industry trends and developments
Competitive Landscape
Strategies of major players and product offerings

Electric Truck Market Trends:

The burgeoning automotive industry and increasing preferences for hybrid and electric vehicles (H/EVs) are among the major factors creating a positive outlook for the market. Besides this, governing authorities of various countries are undertaking initiatives to minimize the consumption of fossil fuels, which is encouraging the adoption of EVs. This is consequently assisting in reducing greenhouse gas (GHG) and driving the market. Moreover, the improving electronic charging infrastructure and the integration of magnetic resonance for wireless vehicle charging are stimulating the market growth.

Explore Full Report with TOC & List of Figures: <https://bit.ly/3jPLZ7B>

Key Market Segmentation:

Competitive Landscape:

The competitive landscape of the market has been studied in the report with the detailed profiles of the key players operating in the market.

Some of these key players include:

AB Volvo, BYD Company Ltd., Daimler AG, FAW Group Co. Ltd., Isuzu Motors Ltd, Navistar Inc., PACCAR Inc., Rivian Automotive Inc., Scania AB (Volkswagen AG), Tata Motors Limited, Tesla Inc. and Tevva Motors Limited.

The report has segmented the market on the based on region, vehicle type, propulsion, range and application.

Breakup by Vehicle Type:

Light-duty Truck
Medium-duty Truck
Heavy-duty Truck

Breakup by Propulsion:

Battery Electric Truck
Hybrid Electric Truck
Plug-in Hybrid Electric Truck

Fuel Cell Electric Truck

Breakup by Range:

0-150 Miles

151-300 Miles

Above 300 Miles

Breakup by Application:

Logistics

Municipal

Construction

Mining

Others

Breakup by Region:

North America:(United State,Canada)

Asia-Pacific:(China, Japan,India, South Korea,Australia, Indonesia,Others)

Europe: (Germany,France,United Kingdom,Italy,Spain,Russia,Others)

Latin America: (Brazi,Mexico,Others)

Middle East and Africa

Key highlights of the Report:

Market Performance (2016-2021)

Market Outlook (2022-2027)

COVID-19 Impact on the Market

Porter's Five Forces Analysis

Historical, Current and Future Market Trends

Market Drivers and Success Factors

SWOT Analysis

Structure of the Market

Value Chain Analysis

Comprehensive Mapping of the Competitive Landscape

TOC for the Report:

Preface

Scope and Methodology

Executive Summary

Introduction

Global Market
SWOT Analysis
Value Chain Analysis
Price Analysis
Competitive Landscape

Note: If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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Automotive Slipper Clutch Market: <https://bit.ly/3OoDvSX>

Automotive Climate Control Market: <https://bit.ly/37ZaMmS>

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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