

Artificial Intelligence in Healthcare Market Size, Share, Growth, Revenue & Key Drivers Analysis Research Report by 2030

Rising volume of complex data and reduction in hardware costs is projected to drive growth of the artificial intelligence in healthcare market.

NEW YORK, NY, UNITED STATES, April 19, 2022 /EINPresswire.com/ -- The global <u>artificial intelligence in</u> <u>healthcare market</u> is expected to reach a market size of USD 215.53 Billion by



2030 and register a substantially high CAGR over the forecast period, according to a new report by Reports and Data. Artificial intelligence (AI) in healthcare market revenue growth is driven by increasing efficiency in drug discovery and advancement in precision medicine, which is resulting in rising demand and application of these solutions globally. Rise in prevalence of chronic diseases, and increasing global elderly population is expected to continue to support the growth of the market.

Application of artificial intelligence in clinical procedures to check patient's vital signs, ask required questions, and give prescriptions to patients are accelerating its adoption in technologically advanced region. The technology is also used to give reminders and alert healthcare workers during medical procedures. The advancement in deep learning technology is also propelling the growth for artificial intelligence in healthcare market.

Rising prevalence of complex diseases and need for novel surgery is also driving increasing deployment of artificial intelligence technologies in healthcare sector. However, hesitance among healthcare professionals to adopt artificial intelligence due to some perceived limitations currently is expected to negatively impact growth of the market to a certain extent.

The COVID-19 impact:

COVID-19 outbreak has affected the artificial intelligence (AI) in healthcare market positively. AI is playing a crucial role in dealing with the pandemic. The application of artificial intelligence in healthcare has exploded as several biopharmaceuticals and government companies are deploying the technology to study the virus and develop an effective vaccine. It is also helping in

managing the information through personalized learning and information.

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Leading companies operating in the market are:

Microsoft Corporation, Intel Corporation, IBM, Amazon Web Services, Intel Corporation, Johnson & Johnson Services, Inc., Siemens Healthineers, General Electric, Google Inc., and Medtronic plc, among others.

Competitive Landscape:

The report also focuses on details of each market player including its global position, financial standing, revenue generation, company overview, product & service portfolio. The Artificial Intelligence In Healthcare market is extremely competitive and consists of several key players at regional and global level. Key players are focused on adopting various strategies such as new product launches, mergers and acquisitions, investments in R&D, partnerships, joint ventures and collaborations to strengthen their market position and enhance product portfolio.

To know more about the report @ https://www.reportsanddata.com/report-detail/artificial-intelligence-in-healthcare-market

The report also offers detailed insights about market segmentation based on type, application and regional bifurcation:

Artificial Intelligence In Healthcare Market Segmentation:

Offering Outlook (Revenue, USD Billion; 2019-2030)

Hardware

Processor

Memory

Network

Software

Al Solutions

Al Platform

Services

Deployment & Integration

Support & Maintenance

Technology Outlook (Revenue, USD Billion; 2019-2030)

Machine Learning

Supervised Learning

Unsupervised Learning

Deep Learning

Reinforcement Learning

Others

Context-Aware Computing

Natural Language Processing

Computer Vision

End-Use Outlook (Revenue, USD Billion; 2019-2030)

Hospitals & Healthcare Providers

Pharmaceuticals & Biotechnology Companies

Patients

Healthcare Payers

Others

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Regional Outlook:

North America

U.S.

Canada

Mexico

Europe

Germany

U.K.

Italy

France

BENELUX

Rest of Europe

Asia Pacific

China

India

Japan

South Korea

Rest of APAC

Latin America

Brazil

Rest of LATAM

Middle East & Africa

Saudi Arabia

U.A.E. South Africa Rest of MEA

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