

# Global Propolis Market (2022 to 2027) - IMARC Group

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According to the latest report by IMARC Group, titled "[Propolis Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027.](#)" the global propolis market reached a value of US\$ 625.5 Million in 2021.

Propolis, also known as bee glue, is a resinous mixture produced by honey bees using beeswax, saliva, and exudate gathered from tree buds, sap flows, or other botanical sources. It possesses a pleasant aromatic

fragrance and varies in color from yellow-green to dark brown according to age and origin. Moreover, it is widely consumed to strengthen the immune system as it has antioxidant, anesthetic and wound healing properties.



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The market is primarily driven by the increasing applications of propolis in the health care and personal care sector due to its numerous health benefits, such as improving digestive health, reducing wrinkles, and decreasing cancer risk. In addition, the high fatality of coronavirus disease (COVID-19) is escalating the demand for natural agents with immune-strengthening properties. This is contributing to the market growth as propolis offers antimicrobial, bactericidal, antiviral, anti-inflammatory, and immunomodulatory properties. Furthermore, leading manufacturers are introducing several propolis-based product variants to suit different [medical](#) needs. They are also adopting advanced packaging techniques and promotional campaigns to expand their market reach. On account of these factors, the market is expected to create a favorable market outlook across the globe. Looking forward, IMARC Group expects the market to reach US\$ 864.1 Million by 2027, exhibiting a CAGR of 5.64% during 2022-2027.

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As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviors of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

#### Competitive Landscape:

Apiário Polenectar  
Apis Flora  
Bee Health Limited (INW)  
Comvita Limited  
Herb Pharm  
Manuka Health New Zealand  
Natural Factors Nutritional Products Ltd.  
NaturaNectar  
NOW Foods  
Nutraceutical International Corporation  
Sunyata Alternative Products Ltd  
Uniflora Nutraceutica Ltda  
Wax Green.

#### Key Market Segmentation:

##### Breakup by Product Type:

Capsules and Tablets  
Liquids  
Creams  
Others

##### Breakup by Category:

Alcohol-based  
Alcohol-free

##### Breakup by Distribution Channel:

Supermarkets and Hypermarkets  
Pharmacies and Drugstores  
Online Stores  
Others

## Breakup by Application:

Food and Beverages

[Healthcare](#)

Personal Care and Cosmetics

Others

## Breakup by Region:

North America (United States, Canada)

Europe (Germany, France, United Kingdom, Italy, Spain, Others)

Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)

Latin America (Brazil, Mexico, Others)

Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Others)

Ask Analyst for Customization and Explore full report with TOC & List of Figures:

<https://www.imarcgroup.com/propolis-market>

We are updating our reports, If you want latest primary and secondary data (2022-2027) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours.

## Key highlights of the report:

Market Performance (2016-2021)

Market Outlook (2022-2027)

Market Trends

Market Drivers and Success Factors

The Impact of COVID-19 on the Global Market

Value Chain Analysis

Structure of the Global Market

Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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