

Metabolomics Market Analysis 2022-2028 -Rising Prevalence Of Various Infectious Diseases Globally

High demand for metabolomics from various research institutes and pharmaceutical & biotechnology companies is a key factor

NEW YORK , NY, UNITED STATES, April 20, 2022 /EINPresswire.com/ -- The global <u>metabolomics market</u> size is expected to reach USD 5.10 Billion in 2028 and register a CAGR of 13.2%



over the forecast period, according to the latest report by Reports and Data. Metabolomics market revenue growth can be attributed to its widespread use in pharmaceutical & biotechnology companies, research & academic institutes, and contact research organizations.

Constant development of advanced healthcare technologies by major players is expected to support metabolomics market growth during the forecast period. In addition, in developed countries, presence of state-of-the-art healthcare infrastructure for precise diagnosis and treatment of various disorders is expected to drive market growth during the forecast period.

Demand for metabolomics is increasing because of its ability to work as a drug discovering tool. Metabolomics is utilized for discovering different types of drugs as it can improve testing and discovery of novel drugs.

However, lack of awareness about metabolomics in underdeveloped countries, complexity of data generated during research activities, lack of advanced healthcare facilities in emerging countries, and high cost of novel tools and equipment can hamper market growth over the forecast period.

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Some Key Highlights From the Report:

By application, biomarker discovery segment accounted for the largest revenue share in 2020.

Increasing use of biomarkers can help in improving the diagnosis and therapeutic process of patients. In addition, rising technological advancements and increasing usage of metabolic biomarkers to determine the pathophysiological medical conditions of patients would propel growth of this segment. At present, metabolomics is considered to be one of the most important tools for biomarker discovery.

By end-use, academic and research institutes segment accounted for largest revenue share in 2020 in the global market. Increasing number of government-funded researches that are being performed at academic and research institutes in the field of metabolomics is driving revenue growth of this segment.

Demand for metabolomics is increasing because of technological advancements and launch of new products & services in the market. Additionally, utilization of metabolomics in precision medicine is boosting metabolomics market revenue growth.

Metabolomics market in North America accounted for the largest revenue share in 2020. Rising awareness among people, presence of a well-developed healthcare infrastructure for supporting R&D activities, and technological advancements are anticipated to propel growth of this region. Apart from that, increasing geriatric population and rising number of research & development activities in the field of metabolomics would also drive revenue growth of the market in this region.

Major players profiled in the global market report include Agilent Technologies, Bruker Corporation, Danaher Corporation (SCIEX), LECO Corporation, Shimadzu Corporation, Thermo Fisher Scientific, Waters Corporation, PerkinElmer Inc., Kore Technology Limited, and Human Metabolome Technologies Inc.

To know more about the report @ <u>https://www.reportsanddata.com/report-detail/metabolomics-</u> <u>market</u>

Metabolomics Market Segmentation:

Product & Service Outlook (Revenue, USD Billion; 2018-2028)

Metabolomics Separation Tools Gas Chromatography High-performance Liquid Chromatography Ultra-performance Liquid Chromatography Capillary Electrophoresis Metabolomics Detection Tools Nuclear Magnetic Resonance (NMR) Mass Spectroscopy (MS) Surface-Based Mass Analysis Bioinformatics Tools and Services Bioinformatics Services Bioinformatics Tools and Database

End-Use Outlook (Revenue, USD Billion; 2018-2028)

Academic and Research Institutes Pharmaceutical & Biotechnology Companies Contract Research Organizations Others

Application Outlook (Revenue, USD Billion; 2018-2028)

Biomarker Discovery Drug Discovery Toxicology Testing Nutrigenomics Functional Genomics Personalized Medicines Others

Indication Outlook (Revenue, USD Billion; 2018-2028)

Cancer Cardiovascular Disorders Neurological Disorders Metabolic Disorders Inborn Errors of Metabolism Other Indications

Global Metabolomics Market Report: Regional Segmentation

North America U.S. Canada Mexico Europe Germany U.K. Italy France BENELUX Rest of Europe Asia Pacific China India Japan South Korea Rest of APAC Latin America Brazil Rest of LATAM Middle East & Africa Saudi Arabia A.E. South Africa Rest of MEA

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Frequently Asked Questions Answered in the Report:

What is the estimated revenue growth rate of the global Metabolomics market over the forecast period?

What are the major factors driving the global market revenue growth?

Which are the leading manufacturers and suppliers in the global Metabolomics market? Which regional market is expected to lead in terms of revenue share in the global Metabolomics market over the forecast years?

What are the key outcomes of SWOT analysis and Porter's Five Forces analysis of the market?

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