

Decorative Laminates Market Share, Size, Structure, Demands, Challenges and Opportunities by 2022-2027

Looking forward, IMARC Group expects the decorative laminates market to reach US\$ 54.3 Billion by 2027, exhibiting at a CAGR of 4.39% during 2022-2027.

STE R SHERIDAN, WYOMING, UNITED STATES, April 20, 2022 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "Decorative Laminates Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2022-2027", the global market reached a value of US\$ 41.7 Billion in 2021. Decorative laminates are designed laminated



Decorative Laminates Market

sheets commonly manufactured from resins that usually react with aldehydes during the process of thermosetting. They are widely utilized as a preferred alternative for veneers, paints, and coatings as they offer enhanced durability and an aesthetic appearance at affordable prices. They are popularly utilized for decorating kitchen counters, cabinets and tabletops, along with wall paneling and flooring applications.

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The global market is primarily driven by significant growth in the construction industry. Along with this, the increasing investments by public and private agencies for infrastructural development projects and the expansion of commercial and residential spaces are creating a positive outlook for the market. Moreover, the widespread adoption of ready-to-assemble (RTA) flooring solutions is also providing a boost to the market growth. Furthermore, rapid urbanization, the inflating disposable income levels of the masses and their evolving lifestyle preferences have led to the rising preference toward building aesthetically appealing corporate spaces and home interiors, thereby providing an impetus to the market growth. Looking forward, IMARC Group expects the decorative laminates market to reach US\$ 54.3 Billion by

2027, exhibiting at a CAGR of 4.39% during 2022-2027.

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As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the industry behaviors of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

Competitive Landscape with Key Players:

Abet Laminati S.p.A Archidply Century Laminates Fletcher Building FunderMax Gmbh Greenlam Industries Limited Merino Laminates Ltd. Omnova Solutions Inc. Panolam Industries International Stylam Pvt. Ltd. Wilsonart LLC.

Market Segmentation:

Breakup by Product Type:

High Pressure Laminates Low Pressure Laminates

Breakup by Application:

Furniture and Cabinets Flooring Wall Panels Others

Breakup by End-Use:

Non-Residential Residential Transportation

Breakup by Texture

Matte/Suede Glossy

Breakup by Pricing

Premium Mass

Breakup by Sector

Organised Unorganised

Breakup by Region:

North America United States Canada Asia Pacific China Japan India South Korea Australia Indonesia Others Europe Germany France United Kingdom Italy Spain Russia Others Latin America Brazil Mexico Argentina Columbia Chile Peru

Others Middle East and Africa Turkey Saudi Arabia Iran United Arab Emirates Others

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Note: We are updating our reports, If you want the report with the latest primary and secondary data (2022-2027) including industry trends, market size and Competitive landscape, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours.

Key highlights of the report:

Market Performance (2016-2021) Market Outlook (2022-2027) Market Trends Market Drivers and Success Factors Impact of COVID-19 Value Chain Analysis Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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